

Registered number  
2723621

Glastonbury Courtyard Limited

Abbreviated Accounts

31 December 2002



**Glastonbury Courtyard Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2002**

|                                                                | Notes | 2002<br>£ | 2001<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |
| Tangible assets                                                | 2     | 357,785   | 347,651   |
| <b>Current assets</b>                                          |       |           |           |
| Cash at bank and in hand                                       |       | -         | 4,990     |
| <b>Creditors: amounts falling due within one year</b>          |       | (20,621)  | (11,682)  |
| <b>Net Current liabilities</b>                                 |       | (20,621)  | (6,692)   |
| <b>Total assets less current liabilities</b>                   |       | 337,164   | 340,959   |
| <b>Creditors: amounts falling due after more than one year</b> |       | (37,185)  | (41,446)  |
| <b>Net Assets</b>                                              |       | 299,979   | 299,513   |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital                                        | 4     | 230,754   | 230,754   |
| Profit and loss account                                        |       | 69,225    | 68,759    |
| <b>Shareholders' funds</b>                                     |       | 299,979   | 299,513   |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G R J Mills  
 Director

Approved by the board on 17 June 2003

**Glastonbury Courtyard Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to

**2 Tangible fixed assets**

|                       | £             |
|-----------------------|---------------|
| <b>Cost</b>           |               |
| At 1 January 2002     | 349,674       |
| Additions             | 10,468        |
|                       | <hr/>         |
| At 31 December 2002   | 360,142       |
| <b>Depreciation</b>   |               |
| At 1 January 2002     | 2,023         |
| Charge for the year   | 334           |
|                       | <hr/>         |
| At 31 December 2002   | 2,357         |
| <b>Net book value</b> |               |
| At 31 December 2002   | <hr/> 357,785 |
| At 31 December 2001   | <hr/> 347,651 |

**Glastonbury Courtyard Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

|                                                            |                |                |                |                |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>3 Loans</b>                                             |                |                | <b>2002</b>    | <b>2001</b>    |
|                                                            |                |                | <b>£</b>       | <b>£</b>       |
| Creditors include:                                         |                |                |                |                |
| Amounts falling due for payment after more than five years |                |                | <u>18,027</u>  | <u>22,288</u>  |
| <b>4 Share capital</b>                                     |                |                | <b>2002</b>    | <b>2001</b>    |
|                                                            |                |                | <b>£</b>       | <b>£</b>       |
| Authorised:                                                |                |                |                |                |
| Ordinary shares of £1 each                                 |                |                | <u>250,000</u> | <u>250,000</u> |
|                                                            | <b>2002</b>    | <b>2001</b>    | <b>2002</b>    | <b>2001</b>    |
|                                                            | <b>No</b>      | <b>No</b>      | <b>£</b>       | <b>£</b>       |
| Allotted, called up and fully paid:                        |                |                |                |                |
| Ordinary shares of £1 each                                 | <u>230,754</u> | <u>230,754</u> | <u>230,754</u> | <u>230,754</u> |