

Company Registration No 02723021 (England and Wales)

GSA TECHSOURCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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GSA TECHSOURCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		64,758		45,108
Investments	2		1		2
			<u>64,759</u>		<u>45,110</u>
Current assets					
Debtors		1,407,290		917,947	
Cash at bank and in hand		325,789		83,817	
		<u>1,733,079</u>		<u>1,001,764</u>	
Creditors: amounts falling due within one year	3	(983,750)		(384,530)	
Net current assets			<u>749,329</u>		<u>617,234</u>
Total assets less current liabilities			<u>814,088</u>		<u>662,344</u>
Creditors amounts falling due after more than one year	4		(28,673)		-
Provisions for liabilities			(3,154)		-
			<u>782,261</u>		<u>662,344</u>
Capital and reserves					
Called up share capital	5		500		500
Other reserves			500		500
Profit and loss account			781,261		661,344
Shareholders' funds			<u>782,261</u>		<u>662,344</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 December 2012



Mr M D C Dawson
Director

Company Registration No 02723021

GSA TECHSOURCE LIMITED

INDEPENDENT AUDITORS' REPORT TO GSA TECHSOURCE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of GSA Techsource Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

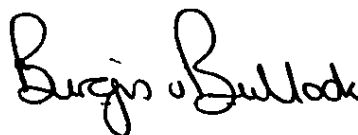
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Wende Hubbard (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock

Chartered Accountants
Statutory Auditor

21 December 2012



2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

GSA TECHSOURCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

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Approved by the Board for issue on 21 December 2012



Mr M D C Dawson
Director

Company Registration No. 02723021

GSA TECHSOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	20% straight line

1.5 Investments

Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment

GSA TECHSOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2011	102,921	2	102,923
Additions	57,690	-	57,690
Disposals	(40,000)	(1)	(40,001)
At 30 June 2012	120,611	1	120,612
Depreciation			
At 1 July 2011	57,812	-	57,812
On disposals	(13,333)	-	(13,333)
Charge for the year	11,374	-	11,374
At 30 June 2012	55,853	-	55,853
Net book value			
At 30 June 2012	64,758	1	64,759
At 30 June 2011	45,108	2	45,110

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,218 (2011 - £0 0000)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,673 (2011 - £0 0000)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of 1p each	500	500