

Company Registration No 2723021 (England and Wales)

GSA TECHSOURCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



GSA TECHSOURCE LIMITED

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GSA TECHSOURCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	45,108		51,206	
Investments	2	2		2	
		<u>45,110</u>		<u>51,208</u>	
Current assets					
Debtors		917,947		636,619	
Cash at bank and in hand		83,817		264,686	
		<u>1,001,764</u>		<u>901,305</u>	
Creditors amounts falling due within one year		<u>(384,530)</u>		<u>(302,626)</u>	
Net current assets		<u>617,234</u>		<u>598,679</u>	
Total assets less current liabilities		<u>662,344</u>		<u>649,887</u>	
Capital and reserves					
Called up share capital	3	500		500	
Other reserves		500		500	
Profit and loss account		661,344		648,887	
Shareholders' funds		<u>662,344</u>		<u>649,887</u>	

GSA TECHSOURCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

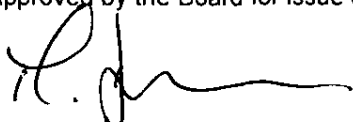
AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/11/2011



Mr M D C Dawson
Director

Company Registration No 2723021

GSA TECHSOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	
Fixtures, fittings & equipment	10% straight line
Motor vehicles	20% straight line

1.5 Investments

Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

GSA TECHSOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2010	94,057	2	94,059
Additions	8,864	-	8,864
At 30 June 2011	102,921	2	102,923
Depreciation			
At 1 July 2010	42,851	-	42,851
Charge for the year	14,962	-	14,962
At 30 June 2011	57,813	-	57,813
Net book value			
At 30 June 2011	45,108	2	45,110
At 30 June 2010	51,206	2	51,208

3 Share capital

	2011	2010
	£	£
Authorised		
50,000 Ordinary shares of 1p each	500	500
Allotted, called up and fully paid		
50,000 Ordinary shares of 1p each	500	500