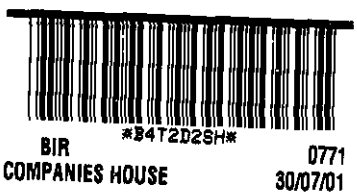
Company Number: 2723021

GSA COMPUTER CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

PKF



GSA COMPUTER CONSULTANTS LIMITED

CONTENTS

	Page
REPORT OF THE AUDITORS	1
ABBREVIATED BALANCE SHEET	2
NOTES TO THE ABBREVIATED ACCOUNTS	3 - 5

INDEPENDENT AUDITORS' REPORT TO GSA COMPUTER CONSULTANTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

PKF
Registered Auditors

BIRMINGHAM, UK
27 July 2001

GSA COMPUTER CONSULTANTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2000

	Notes		2000 £		1999 £
FIXED ASSETS					
Tangible	3		**153,192**		144,914
Investments	4		**14,869**		3,161
			168,061		148,075
CURRENT ASSETS					
Debtors		**843,405**		739,643	
Cash at bank and in hand		**61,405**		226,532	
		904,810		966,175	
CREDITORS: amounts falling due within one year	5	**(492,672)**		(638,831)	
NET CURRENT ASSETS			**412,138**		327,344
TOTAL ASSETS LESS CURRENT LIABILITIES			**580,199**		475,419
CREDITORS: amounts falling due after more than one year	5		**(79,424)**		(53,818)
NET ASSETS			**500,775**		421,601
CAPITAL AND RESERVES					
Called up share capital	6		**500**		500
Other reserves			**500**		500
Profit and loss account			**499,775**		420,601
SHAREHOLDERS' FUNDS			**500,775**		421,601

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on X 24th July 2001

Signed on behalf of the board of directors

X M. D. C. Dawson

M D C Dawson Director

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	10 %
Motor vehicles	20 %
Computer and office equipment	25 %

(d) Finance and operating leases

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

(e) Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

(f) Pensions

The company operates two defined contribution pension schemes and the pension charge in the profit and loss account represents the amounts payable by the company to the funds in respect of the year.

2 TAXATION

	2000 £	1999 £
Current year taxation		
UK corporation tax at 20% (1999 - 20.25%)	**24,500**	43,650
Adjustments in respect of prior periods		
Corporation tax	**(5,347)**	3,645
	19,153	47,295

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2000	**210,474**
Additions	140,524
Disposals	(161,887)
At 31 December 2000	**189,111**
Depreciation	
At 1 January 2000	**65,560**
Charge for year	44,836
On disposals	(74,477)
At 31 December 2000	35,919
Net book amount	
At 31 December 2000	**153,192**
At 31 December 1999	144,914

Included in the above are assets under hire purchase costing £140,524 (1999: £127,910).

The net book amount of such assets at the year end amounted to £131,167 (1999: £103,500) and the associated depreciation charge for the year was £23,997 (1999: £18,986).

4 FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2000	**3,161**
Additions	**11,708**
At 31 December 2000	14,869

Investments include an investment in a subsidiary, Aspire Recruitment Limited, a company incorporated in Great Britain , comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Aspire Recruitment Limited was dormant and at the end of that year the aggregate of its capital and reserves was £1.

5 CREDITORS

Creditors amounting to **£95,407** (1999 - £70,756) are secured.

6 SHARE CAPITAL

	Authorised	**Allotted, called up and fully paid**	
	£	**No.**	**£**
At 1 January 2000 and 31 December 2000			
Ordinary shares of £1 each	1,000	500	**500**