

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )

ABBREVIATED FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

30th JUNE 2016

REGISTERED NUMBER  
2722621

J & C COMPUTING

Management Accountants  
28 Station Terrace  
Great Linford  
Milton Keynes  
MK14 5AP

SATURDAY



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COMPANIES HOUSE

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30th JUNE 2016

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Company Registered Number: 2722621

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )  
ABBREVIATED FINANCIAL STATEMENTS  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30th June 2016

DIRECTORS: Mr N D Canham  
Mr D Chadwick

SECRETARY: Ms S Tongue

REGISTERED OFFICE: 49 Carters Close  
Sherington  
Buckinghamshire  
MK16 9NW

REGISTERED NUMBER: 2722621

BANKERS: National Westminster Bank Plc  
Town Hall Square  
Rochdale  
Lancs.  
OL16 1LL

ACCOUNTANTS: J & C Computing  
28 Station Terrace  
Great Linford  
Milton Keynes  
MK14 5AP

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )  
ABBREVIATED BALANCE SHEET

AT 30th JUNE 2016

|                                    | Note | 30/6/2016      | 30/6/2015      |
|------------------------------------|------|----------------|----------------|
| <b>FIXED ASSETS</b>                |      |                |                |
| Tangible Assets                    | 5    | 11,710         | 5,702          |
| <b>CURRENT ASSETS</b>              |      |                |                |
| Stock & Work in Progress           | 6    | 20,631         | 17,828         |
| Cash at Bank                       |      | 21,008         | 19,781         |
| Debtors                            | 7    | 14,156         | 2,417          |
|                                    |      | <u>55,795</u>  | <u>40,026</u>  |
| <b>Less: CURRENT LIABILITIES</b>   |      |                |                |
| Amount Due Within One Year         | 8    | (35,439)       | (22,834)       |
| <b>NET CURRENT ASSETS</b>          |      | <u>20,356</u>  |                |
| <b>Less: LONG TERM LIABILITIES</b> | 9    | -              | (4,251)        |
| <b>NET ASSETS</b>                  |      | <u>£32,066</u> | <u>£18,643</u> |
| Represented by:                    |      |                |                |
| <b>CAPITAL AND RESERVES</b>        |      |                |                |
| Reserves Surplus                   |      | <u>£32,066</u> | <u>£18,643</u> |

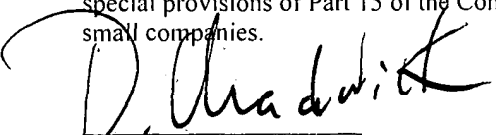
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

  
D. Chadwick - Director

Approved by the board 16th December 2016

The notes on pages 3 & 4 form part of these accounts.

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2016

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

|                                        |             |
|----------------------------------------|-------------|
| Plant, Equipment, Furniture & Fittings | 25% on cost |
| Motor Vehicle                          | 25% on cost |

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

2 TURNOVER

The turnover and loss before taxation is attributable to the Company's principal activity, namely to provide firework and display services for public, corporate and private clients.

3 OPERATING PROFIT/(LOSS)

The operating loss is stated after charging :

|                                     | 2016          | 2015          |
|-------------------------------------|---------------|---------------|
| Amounts written off Tangible Assets | <u>£4,857</u> | <u>£4,621</u> |

4 TAXATION

|                    |               |           |
|--------------------|---------------|-----------|
| UK corporation tax | <u>£1,088</u> | <u>£-</u> |
|--------------------|---------------|-----------|

PA-BOOM PHENOMENAL FIREWORKS LIMITED  
( LIMITED BY GUARANTEE )  
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2016

5 FIXED ASSETS

| Tangible Assets             | Plant &<br>Equipment | Fixtures<br>& Fittings | Van            | Total          |
|-----------------------------|----------------------|------------------------|----------------|----------------|
| At Cost Brght Fwd           | 3,809                | -                      | 13,840         | 17,649         |
| Vehicle Sold                | -                    | -                      | (13,840)       | (13,840)       |
| Additions                   | -                    | -                      | 13,495         | 13,495         |
|                             | <u>£3,809</u>        | <u>-</u>               | <u>£13,495</u> | <u>£17,304</u> |
| Depreciation Brght Fwd      | 1,567                | -                      | 10,380         | 11,947         |
| Vehicle Sold                | -                    | -                      | (10,380)       | (10,380)       |
| Depreciation For Year       | 652                  | -                      | 3,375          | 4,027          |
|                             | <u>£2,219</u>        | <u>-</u>               | <u>£3,375</u>  | <u>£5,594</u>  |
| Net Book Value 30 June 2016 | <u>£1,590</u>        | <u>-</u>               | <u>£10,120</u> | <u>£11,710</u> |
| Net Book Value 30 June 2015 | <u>£2,242</u>        | <u>-</u>               | <u>£3,460</u>  | <u>£5,702</u>  |

|                            |                |                |
|----------------------------|----------------|----------------|
|                            | 2016           | 2015           |
| 6 STOCK                    |                |                |
| Goods for Resale & Display | <u>£20,631</u> | <u>£17,828</u> |
| 7 DEBTORS                  |                |                |
| Trade Debtors              | <u>£14,156</u> | <u>£2,417</u>  |

8 CREDITORS - Amounts falling due within one year

|          |                |                |
|----------|----------------|----------------|
| Loans    | -              | 3,335          |
| Accruals | 35,439         | 19,499         |
|          | <u>£35,439</u> | <u>£22,834</u> |

9 CREDITORS - Amounts falling due after more than one year

|                                            |           |               |
|--------------------------------------------|-----------|---------------|
| Amount due under<br>hire purchase contract | <u>£-</u> | <u>£4,251</u> |
|--------------------------------------------|-----------|---------------|

10 SHARE CAPITAL

The Company, Limited by Guarantee, does not have a share capital.  
In the event of winding up each member's liability is limited to £1.

11 DIRECTORS

References to directors are those to the members of the General  
Council of the Co-operative.