

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

30th JUNE 2011

REGISTERED NUMBER
2722621



J & C COMPUTING

Management Accountants
28 Station Terrace
Great Linford
Milton Keynes
MK14 5AP

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2011

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Company Registered Number 2722621

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS
COMPANY INFORMATION
FOR THE YEAR ENDED 30th June 2011

DIRECTORS	Mr N D Canham Mr D Chadwick
SECRETARY	Ms S Tongue
REGISTERED OFFICE	49 Carters Close Sherington Buckinghamshire MK16 9NW
REGISTERED NUMBER	2722621
BANKERS	National Westminster Bank Plc Town Hall Square Rochdale Lancs OL16 1LL
ACCOUNTANTS	J & C Computing 28 Station Terrace Great Linford Milton Keynes MK14 5AP

PA-BOOM PHENOMENAL FIREWORKS LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AT 30th JUNE 2011

	Note	30/6/2011	30/6/2010
FIXED ASSETS			
Tangible Assets	5	3,031	4,040
CURRENT ASSETS			
Stock & Work in Progress	6	15,126	9,862
Cash at Bank		13,845	-
Debtors	7	14,760	10,301
		<u>43,731</u>	<u>20,163</u>
Less. CURRENT LIABILITIES			
Amount Due Within One Year	8	<u>(22,476)</u>	<u>(7,351)</u>
NET CURRENT ASSETS		<u>21,255</u>	<u>12,812</u>
NET ASSETS		<u>£24,286</u>	<u>£16,852</u>
Represented by			
CAPITAL AND RESERVES			
Reserves Surplus		<u>£24,286</u>	<u>£16,852</u>

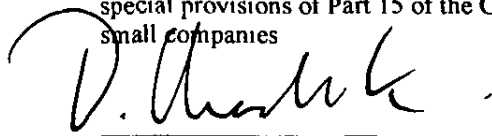
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



D Chadwick - Director

Approved by the board 16th December 2011

The notes on pages 3 & 4 form part of these accounts

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life

Plant, Equipment, Furniture & Fittings	25% on cost
Motor Vehicle	25% on cost

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period

2 TURNOVER

The turnover and loss before taxation is attributable to the Company's principal activity, namely to provide firework and display services for public, corporate and private clients

3 OPERATING PROFIT/(LOSS)

	2011	2010
The operating profit is stated after charging		
Amounts written off Tangible Assets	<u>£1,009</u>	<u>£1,340</u>

4 TAXATION

UK corporation tax at 21% / 20%	<u>£-</u>	<u>£-</u>
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PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2011

5 FIXED ASSETS

Tangible Assets	Plant & Equipment	Fixtures & Fittings	Total
At Cost Brght Fwd	40,606	3,960	44,566
	<u>£40,606</u>	<u>£3,960</u>	<u>£44,566</u>
Depreciation Brght Fwd	36,926	3,600	40,526
Depreciation For Year	919	90	1,009
	<u>£37,845</u>	<u>£3,690</u>	<u>£41,535</u>
Net Book Value 30 June 2011	<u>£2,761</u>	<u>£270</u>	<u>£3,031</u>
Net Book Value 30 June 2010	<u>£3,680</u>	<u>£360</u>	<u>£4,040</u>

2011 2010

6 STOCK

Goods for Resale & Display	<u>£15,126</u>	<u>£9,862</u>
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7 DEBTORS

Trade Debtors	<u>£14,760</u>	<u>£10,301</u>
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8 CREDITORS - Amounts Falling Due Within One Year

Loans	575	575
Accruals	17,754	6,061
Value Added Tax	4,147	548
Bank Overdraft	-	167
	<u>£22,476</u>	<u>£7,351</u>

9 SHARE CAPITAL

The Company, Limited by Guarantee, does not have a share capital
In the event of winding up each member's liability is limited to £1

10 DIRECTORS

References to directors are those to the members of the General
Council of the Co-operative