PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

30th JUNE 2003

REGISTERED NUMBER
2722621

J & C COMPUTING

Management Accountants
28 Station Terrace
Great Linford
Milton Keynes
MK14 5AP



PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2003

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Company Registered Number: 2722621

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS

COMPANY INFORMATION

DIRECTORS:	Mr N D Canham Mr D Chadwick
SECRETARY:	Mr D Chadwick
REGISTERED OFFICE:	49 Carters Close Sherington Buckinghamshire MK16 9NW
REGISTERED NUMBER:	2722621
BANKERS:	National Westminster Bank Plc Town Hall Square Rochdale Lancs. OL16 1LL
ACCOUNTANTS:	J & C Computing 28 Station Terrace Great Linford Milton Keynes MK14 5AP

PA-BOOM PHENOMENAL FIREWORKS LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AT 30th JUNE 2003

	Note		30/6/2003	30/6/2002
FIXED ASSETS				
Tangible Assets	5		9,437	12,582
CURRENT ASSETS				
Stock & Work in Progress	6	8,851		10,155
Cash at Bank		-		-
Debtors	7	22,545		13,561
		31,396		23,716
Less: CURRENT LIABILITIES				
Amount Due Within One Year	8	18,175		16,837
NET CURRENT ASSETS			13,221	6,879
TOTAL ASSETS LESS CURRENT LIABILITIES			22,658	19,461
LONG TERM LIABILITIES	9		-	(1,815)
NET ASSETS			£22,658	£17,646
Represented by:				
CAPITAL AND RESERVES				
Reserves Surplus			£22,658	£17,646

The directors have:

A) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)

b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act

c) acknowledged their responsibitities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies (Section 246(8) of the Act).

Approved by the board 16th March 2004

N D Canham - Director

The notes on pages 3 & 4 form part of these accounts.

1 ACCOUNTING POLICIES

Basis of Accounting
The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Turnover
Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets
Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on cost
Fixtures & Fittings	25% on cost
Motor Vehicle	25% on cost

Stocks and Work in Progress
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Cash Flow Statement
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

2 TURNOVER

The turnover and loss before taxation is attributable to the Company's principal activity, namely to provide firework and display services for public, corporate and private clients.

3 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging :

	2003	2002
Amounts written off Tangible Assets	£3,145	£4,193

4 TAXATION

	2003	2002
UK current year taxation		
UK corporation tax at Nil (2002 Nil)	-	-

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2003

5 FIXED ASSETS

Tangible Assets	Plant & Equipment	Fixtures & Fittings	Motor Vehicle	Total
At Cost Brght Fwd	£33,200	£3,323	£6,866	£43,389
Depreciation Brght Fwd	23,693	2,422	4,692	30,807
Depreciation For Year	2,376	225	544	3,145
	£26,069	£2,647	£5,236	£33,952
Net Book Value 30 June 2003	£7,131	£676	£1,630	£9,437
Net Book Value 30 June 2002	£9,508	£900	£2,174	£12,582

	2003	2002
6 STOCK		
Goods for Resale & Display	£8,851	£10,155
7 DEBTORS		
Trade Debtors	£22,545	£13,561
8 CREDITORS - Amounts Falling Due Within One Year		
Loans	1,778	1,778
Accruals	5,802	7,296
Value Added Tax	2,772	2,911
Hire Purchase Account	1,397	2,457
Bank Overdraft	6,426	2,395
	£18,175	£16,837
9 LONG TERM LIABILITIES - Amounts Falling Due after more than One Year		
Hire Purchase Account	£-	£1,818

10 SHARE CAPITAL

The Company, Limited by Guarantee, does not have a share capital.
In the event of winding up each member's liability is limited to £1.

11 DIRECTORS

References to directors are those to the members of the General Council of the Co-operative.