

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

30th JUNE 2000

REGISTERED NUMBER
2722621

J & C COMPUTING

Management Accountants
28 Station Terrace
Great Linford
Milton Keynes
MK14 5AP



PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2000

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Company Registered Number: 2722621

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS

COMPANY INFORMATION

DIRECTORS: Mr N D Canham
Mr D Chadwick

SECRETARY: Mr D Chadwick

REGISTERED OFFICE: 49 Carters Close
Sherington
Buckinghamshire
MK16 9NW

REGISTERED NUMBER: 2722621

BANKERS: National Westminster Bank Plc
Town Hall Square
Rochdale
Lancs.
OL16 1LL

ACCOUNTANTS: J & C Computing
28 Station Terrace
Great Linford
Milton Keynes
MK14 5AP

PA-BOOM PHENOMENAL FIREWORKS LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AT 30th JUNE 2000

	Note	30/6/2000	30/6/1999
FIXED ASSETS			
Tangible Assets	5	14,113	13,337
CURRENT ASSETS			
Stock & Work in Progress	6	15,615	29,511
Cash at Bank		4,055	-
Debtors	7	7,276	1,873
		<u>26,946</u>	<u>31,384</u>
Less: CURRENT LIABILITIES			
Amount Due Within One Year	8	17,309	53,061
NET CURRENT ASSETS/(LIABILITIES)		<u>9,637</u>	<u>(21,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,750</u>	<u>(8,340)</u>
LONG TERM LIABILITIES	9	<u>(2,355)</u>	<u>(3,730)</u>
NET ASSETS/(LIABILITIES)		<u>£21,395</u>	<u>£(12,070)</u>
Represented by:			
CAPITAL AND RESERVES			
Reserves Surplus/(Deficit)		<u>£21,395</u>	<u>£(12,070)</u>

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Neil Canham

ND Canham - Director

Approved by the board 16th March 2001

The notes on pages 3 & 4 form part of these accounts.

PA-BOOM PHENOMENAL FIREWORKS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on cost
Fixtures & Fittings	25% on cost
Motor Vehicle	25% on cost

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

2 TURNOVER

The turnover and loss before taxation is attributable to the Company's principal activity, namely to provide firework and display services for public, corporate and private clients.

3 OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging :

	. 2000	. 1999
Amounts written off Tangible Assets	<u>£4,705</u>	<u>£5,816</u>

4 TAXATION

UK current year taxation

UK corporation tax at 17.5% (1999 not taxable)

. 2000	. 1999
<u>£4,040</u>	<u>Nil</u>

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FOR THE YEAR ENDED 30th JUNE 2000

5 FIXED ASSETS

Tangible Assets	Plant & Equipment	Fixtures & Fittings	Motor Vehicle	Total
At Cost Brght Fwd	19,470	3,323	6,866	29,659
Additions During Year	5,481	-	-	5,481
	<u>24,951</u>	<u>3,323</u>	<u>6,866</u>	<u>35,140</u>
Depreciation Brght Fwd	13,413	1,193	1,716	16,322
Depreciation For Year	2,885	532	1,288	4,705
	<u>16,298</u>	<u>1,725</u>	<u>3,004</u>	<u>21,027</u>
Net Book Value 30 June 2000	<u>£8,653</u>	<u>£1,598</u>	<u>£3,862</u>	<u>£14,113</u>
Net Book Value 30 June 1999	<u>£6,057</u>	<u>£2,130</u>	<u>£5,150</u>	<u>£13,337</u>

2000 1999

6 STOCK

Goods for Resale & Display £15,615 £29,511

7 DEBTORS

Trade Debtors £7,276 £1,873

8 CREDITORS - Amounts Falling Due Within One Year

Bank Overdraft	-	3,615
Loans	(1,108)	39,774
Accruals	12,352	10,247
Value Added Tax	648	(1,951)
Hire Purchase Account	1,377	1,376
Corporation Tax	4,040	-
	<u>£17,309</u>	<u>£53,061</u>

9 LONG TERM LIABILITIES - Amounts Falling Due after more than One Year

Hire Purchase Account £2,355 £3,730

10 SHARE CAPITAL

The Company, Limited by Guarantee, does not have a share capital.
In the event of winding up each member's liability is limited to £1.

11 DIRECTORS

References to directors are those to the members of the General
Council of the Co-operative.