

LAKESIDE (RAWDON) MANAGEMENT COMPANY (NO.3) LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

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The company's registered number is 02721721



AUDITORS' REPORT

TO THE DIRECTORS OF LAKESIDE (RAWDON) MANAGEMENT COMPANY (NO.3) LTD
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of Lakeside (Rawdon) Management Company (No.3) Ltd prepared under section 226 of the Companies Act 1985 for the year ended 30 June 2001.

Respective responsibilities of directors and auditors

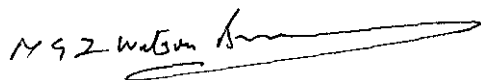
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts under sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



MGI Watson Buckle
Chartered Accountants &
Registered Auditors
BRADFORD

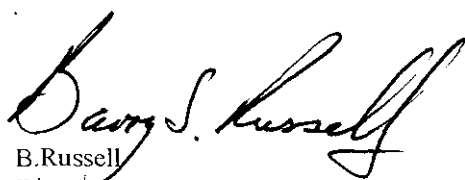
10 December 2001

LAKESIDE (RAWDON) MANAGEMENT COMPANY (NO.3) LTD
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
CURRENT ASSETS					
Debtors falling due within one year		1,144		351	
Cash at bank and in hand		40		528	
		<u>1,184</u>		<u>879</u>	
CREDITORS: Amounts falling due within one year		<u>1,142</u>		<u>849</u>	
NET CURRENT ASSETS			42		30
NET ASSETS			<u>42</u>		<u>30</u>
CAPITAL AND RESERVES					
Called up share capital	2		11		11
Profit and loss account			31		19
SHAREHOLDERS' FUNDS			<u>42</u>		<u>30</u>

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

The abbreviated accounts were approved and signed on behalf of the board of directors on 10 December 2001


B. Russell
Director

The notes on pages 3 to 3 form part of these accounts

LAKESIDE (RAWDON) MANAGEMENT COMPANY (NO.3) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

1. Basis of accounting

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>
Allotted, issued and fully paid:		
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>