

REGISTERED NUMBER: 02720708 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
GOLDTHORN MARKETING LTD

Contents of the Financial Statements
for the year ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

GOLDTHORN MARKETING LTD

Company Information
for the year ended 30 June 2017

Director: R A M Hutton

Secretary: Mrs J E Hutton

Registered office: Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number: 02720708 (England and Wales)

Accountants: Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
30 June 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	3		-		-
Investments	4		<u>26,800</u>		<u>26,800</u>
			26,800		26,800
Current assets					
Debtors	5	12,533		11,533	
Cash at bank		<u>12,792</u>		<u>12,238</u>	
		25,325		23,771	
Creditors					
Amounts falling due within one year	6	<u>2,612</u>		<u>3,310</u>	
Net current assets			<u>22,713</u>		<u>20,461</u>
Total assets less current liabilities			<u>49,513</u>		<u>47,261</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings	8		<u>49,413</u>		<u>47,161</u>
Shareholders' funds			<u>49,513</u>		<u>47,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

R A M Hutton - Director

Notes to the Financial Statements
for the year ended 30 June 2017

1. **Statutory information**

Goldthorn Marketing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

3. **Tangible fixed assets**

	Computer equipment £
Cost	
At 1 July 2016	
and 30 June 2017	750
Depreciation	
At 1 July 2016	
and 30 June 2017	750
Net book value	
At 30 June 2017	-
At 30 June 2016	-

4. **Fixed asset investments**

Investments comprise the purchase of shares in an unquoted private limited company. In the opinion of the director no adjustment is required to the valuation.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

5.	Debtors: amounts falling due within one year	2017	2016
		£	£
	Other debtors	<u>12,533</u>	<u>11,533</u>
6.	Creditors: amounts falling due within one year	2017	2016
		£	£
	Trade creditors	960	1,199
	Directors' current accounts	692	911
	Accruals and deferred income	<u>960</u>	<u>1,200</u>
		<u>2,612</u>	<u>3,310</u>
7.	Called up share capital		
	Allotted, issued and fully paid:		
	Number:	Nominal value:	2017
	Class:		2016
		£1	£
	100		£
	Ordinary		<u>100</u>
8.	Reserves		Retained earnings
			£
	At 1 July 2016		47,161
	Profit for the year		34,252
	Dividends		<u>(32,000)</u>
	At 30 June 2017		<u>49,413</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goldthorn Marketing Ltd for the year ended 30 June 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Goldthorn Marketing Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Goldthorn Marketing Ltd and state those matters that we have agreed to state to the director of Goldthorn Marketing Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goldthorn Marketing Ltd and its director for our work or for this report.

It is your duty to ensure that Goldthorn Marketing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goldthorn Marketing Ltd. You consider that Goldthorn Marketing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goldthorn Marketing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.