

GOLDTHORN MARKETING LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2012



GARNERS
Chartered Accountants
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Hampton Wick
Kingston upon Thames
Surrey
KT1 4EH

GOLDTHORN MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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GOLDTHORN MARKETING LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		-	6,094
Investments		<u>26,800</u>	<u>26,800</u>
		26,800	32,894
CURRENT ASSETS			
Debtors		34,176	24,833
Cash at bank and in hand		<u>61,250</u>	<u>129,853</u>
		95,426	154,686
CREDITORS: Amounts falling due within one year		<u>3,991</u>	<u>11,001</u>
NET CURRENT ASSETS		91,435	143,685
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,235</u>	<u>176,579</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>118,135</u>	<u>176,479</u>
SHAREHOLDERS' FUNDS		<u>118,235</u>	<u>176,579</u>

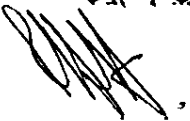
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/2/13


MR R A M HUTTON

Company Registration Number 02720708

The notes on pages 2 to 3 form part of these abbreviated accounts.

GOLDTHORN MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% per annum on written down value
Equipment	- 20% per annum on cost

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

GOLDTHORN MARKETING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2012****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2011	34,996	26,800	61,796
Disposals	(34,246)	—	(34,246)
At 30 June 2012	<u>750</u>	<u>26,800</u>	<u>27,550</u>
DEPRECIATION			
At 1 July 2011	28,902	—	28,902
On disposals	(28,152)	—	(28,152)
At 30 June 2012	<u>750</u>	<u>—</u>	<u>750</u>
NET BOOK VALUE			
At 30 June 2012	<u>—</u>	<u>26,800</u>	<u>26,800</u>
At 30 June 2011	<u>6,094</u>	<u>26,800</u>	<u>32,894</u>

Investments comprise the purchase of shares in an unquoted private limited company. In the opinion of the director no adjustment is required to the valuation at 30 June 2012.

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>