

GOLDTHORN MARKETING LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2008

GARNERS
Chartered Accountants
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FRIDAY



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COMPANIES HOUSE

GOLDTHORN MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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GOLDTHORN MARKETING LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2008**

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		14,447	19,263
Investments		26,800	26,800
		<u>41,247</u>	<u>46,063</u>
CURRENT ASSETS			
Debtors	18,546	22,691	
Cash at bank and in hand	118,115	125,175	
	<u>136,661</u>	<u>147,866</u>	
CREDITORS: Amounts falling due within one year	<u>28,811</u>	<u>26,845</u>	
NET CURRENT ASSETS		<u>107,850</u>	<u>121,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,097</u>	<u>167,084</u>
CREDITORS: Amounts falling due after more than one year		-	4,167
		<u>149,097</u>	<u>162,917</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		148,997	162,817
SHAREHOLDERS' FUNDS		<u>149,097</u>	<u>162,917</u>

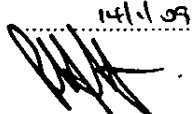
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

14.1.09

 MR R A M HUTTON

The notes on pages 4 to 5 form part of these abbreviated accounts.

GOLDTHORN MARKETING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% per annum on written down value
Equipment	- 20% per annum on cost

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

GOLDTHORN MARKETING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2008****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2007 and 30 June 2008	<u>34,996</u>	<u>26,800</u>	<u>61,796</u>
DEPRECIATION			
At 1 July 2007	15,733	—	15,733
Charge for year	<u>4,816</u>	<u>—</u>	<u>4,816</u>
At 30 June 2008	<u>20,549</u>	<u>—</u>	<u>20,549</u>
NET BOOK VALUE			
At 30 June 2008	<u>14,447</u>	<u>26,800</u>	<u>41,247</u>
At 30 June 2007	<u>19,263</u>	<u>26,800</u>	<u>46,063</u>

Investments comprise the purchase of shares in an unquoted private limited company. In the opinion of the director no adjustment is required to the valuation at 30 June 2008.

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>