

GOLDTHORN MARKETING LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2007

GARNERS

Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

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GOLDTHORN MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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GOLDTHORN MARKETING LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		19,263	25,684
Investments		26,800	26,800
		<u>46,063</u>	<u>52,484</u>
CURRENT ASSETS			
Debtors		22,691	5,591
Cash at bank and in hand		125,175	143,004
		<u>147,866</u>	<u>148,595</u>
CREDITORS: Amounts falling due within one year		<u>26,845</u>	<u>14,774</u>
NET CURRENT ASSETS		<u>121,021</u>	<u>133,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,084</u>	<u>186,305</u>
CREDITORS: Amounts falling due after more than one year		<u>4,167</u>	<u>8,625</u>
		<u>162,917</u>	<u>177,680</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

GOLDTHORN MARKETING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 JUNE 2007**

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>162,817</u>	<u>177,580</u>
SHAREHOLDERS' FUNDS		<u>162,917</u>	<u>177,680</u>

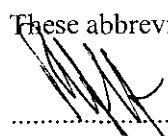
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 29.10.07



 MR R A M HUTTON

GOLDTHORN MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% per annum on written down value
Equipment	- 20% per annum on cost

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2006 and 30 June 2007	<u>34,996</u>	<u>26,800</u>	<u>61,796</u>
DEPRECIATION			
At 1 July 2006	9,312	—	9,312
Charge for year	<u>6,421</u>	<u>—</u>	<u>6,421</u>
At 30 June 2007	<u>15,733</u>	<u>—</u>	<u>15,733</u>

GOLDTHORN MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 June 2007	<u>19,263</u>	<u>26,800</u>	<u>46,063</u>
At 30 June 2006	<u>25,684</u>	<u>26,800</u>	<u>52,484</u>

Investments comprise the purchase of shares in an unquoted private limited company. In the opinion of the director no adjustment is required to the valuation at 30 June 2005.

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			<u>100</u>

GOLDTHORN MARKETING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF GOLDTHORN
MARKETING LIMITED**

YEAR ENDED 30 JUNE 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2007, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bermuda House
45 High Street, Hampton Wick
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29.10.07



GARNERS
Chartered Accountants