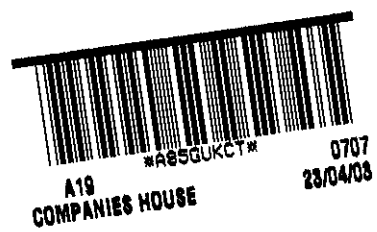


35 Arundel Gardens Limited

Balance Sheet and Report of Directors

1st July 2001 to 30th June 2002

Company No 2719721



35 Arundel Gardens Limited

Report of the Directors

The Directors present their report and financial statement for the year ended 30th June 2002

The Directors who served during the year and their interests in the Share Capital of the Company were:

Ordinary shares of £20 each

Vanda Cox	1
Zelda Barron	1
Susan Lynn	1
Michael Dunphy	1
John Ziman	1

During the year under review the Company has not traded and there has been no income or expenditure and therefore no change in the financial position of the Company has arisen.

Auditors

In accordance with section 305 of the Companies Act 1985, the Company has dispensed with the need to appoint auditors.

BY ORDER OF THE BOARD

Secretary Susan T Lynn

Date 19 April 2003

35 Arundel Gardens Limited

BALANCE SHEET AS AT 30th JUNE 2002

	1 st July 2001	30 th June 2002
<u>Fixed Assets</u>		
Tangible assets	£4,762	£4,762
<u>Capital and Reserves</u>		
Share Capital (Note 1)	100	100
Share premium account	4,662	4,662
-	<u>£4,762</u>	<u>£4,762</u>

Notes to the Balance Sheet

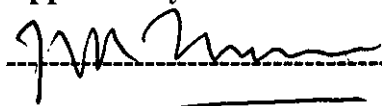
1. Share Capital

Authorised, issued and fully paid

5 Ordinary Shares of £20 each	<u>£100</u>	<u>£100</u>
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The Company was dormant throughout the Financial Year

Approved by the Board of Directors on 19th June 2003

X  Director