

REGISTERED NUMBER: 02719081 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2016
for
STANDHAVEN LIMITED**

THURSDAY



A5JHMEWZ

A10

10/11/2016

#201

COMPANIES HOUSE

STANDHAVEN LIMITED

Contents of the Financial Statements for the Year Ended 30 June 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	9
Trading and Profit and Loss Account	10

STANDHAVEN LIMITED
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

M Gosselin
V Doshi

REGISTERED OFFICE:

4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

REGISTERED NUMBER:

02719081 (England and Wales)

ACCOUNTANTS:

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

STANDHAVEN LIMITED

**Report of the Directors
for the Year Ended 30 June 2016**

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2015 to the date of this report.

M Gosselin
V Doshi

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M Gosselin Director

Date: 22/10/16.....

STANDHAVEN LIMITED

**Profit and Loss Account
for the Year Ended 30 June 2016**

	Notes	30.6.16 £	30.6.15 £
TURNOVER		2,350	2,350
Cost of sales		<u>(600)</u>	<u>(600)</u>
GROSS PROFIT		1,750	1,750
Administrative expenses		<u>(689)</u>	<u>(687)</u>
OPERATING PROFIT	2	1,061	1,063
Interest receivable and similar income		<u>4</u>	<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,065	1,066
Tax on profit on ordinary activities	3	<u>(128)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>937</u>	<u>1,066</u>

The notes form part of these financial statements

STANDHAVEN LIMITED (REGISTERED NUMBER: 02719081)

**Balance Sheet
30 June 2016**

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	4	9,517	9,517
Investments	5	<u>90</u>	<u>90</u>
		<u>9,607</u>	<u>9,607</u>
CURRENT ASSETS			
Debtors	6	12,041	10,975
CREDITORS			
Amounts falling due within one year	7	<u>(817)</u>	<u>(688)</u>
NET CURRENT ASSETS		<u>11,224</u>	<u>10,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,831	19,894
CREDITORS			
Amounts falling due after more than one year	8	<u>(14,740)</u>	<u>(14,740)</u>
NET ASSETS		<u><u>6,091</u></u>	<u><u>5,154</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	8	8
Profit and loss account	10	<u>6,083</u>	<u>5,146</u>
SHAREHOLDERS' FUNDS		<u><u>6,091</u></u>	<u><u>5,154</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

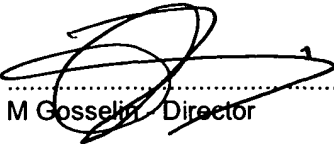
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28/10/16 and were signed on its behalf by:


.....
M Gosselin, Director

STANDHAVEN LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total amount of rents receivable by the company.

Tangible fixed assets

All fixed assets are recorded at cost. No depreciation has been provided on leasehold land and buildings as it is the company's policy to maintain its property in good condition by a programme of repair and refurbishment. This has the effect of extending the physical and economic life of the property and thereby rendering any charge for depreciation immaterial. In the opinion of the directors this accounting policy ensures that the Financial Statements give a true and fair view.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.16 £	30.6.15 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.16 £	30.6.15 £
Current tax:		
UK corporation tax	<u>128</u>	<u>-</u>
Tax on profit on ordinary activities	<u>128</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2015 and 30 June 2016	<u>9,517</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,517</u>
At 30 June 2015	<u>9,517</u>

STANDHAVEN LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2016

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2015 and 30 June 2016	<u>90</u>
NET BOOK VALUE	
At 30 June 2016	<u>90</u>
At 30 June 2015	<u>90</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

71 Portland Place (Management) Limited

Nature of business: property management

	% holding
Class of shares:	
Ordinary	90.00

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Rent Arrears	1,250	775
Amount held by managing agents	<u>10,791</u>	<u>10,200</u>
	<u>12,041</u>	<u>10,975</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade creditors	1	-
Taxation	128	-
Accrued expenses	<u>688</u>	<u>688</u>
	<u>817</u>	<u>688</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.16 £	30.6.15 £
Shareholders loans	<u>14,740</u>	<u>14,740</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
8	Ordinary	£1	<u>8</u>	<u>8</u>

STANDHAVEN LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2016**

10. RESERVES

	Profit and loss account £
At 1 July 2015	5,146
Profit for the year	<u>937</u>
At 30 June 2016	<u>6,083</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Standhaven Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Standhaven Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Standhaven Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Standhaven Limited and state those matters that we have agreed to state to the Board of Directors of Standhaven Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Standhaven Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Standhaven Limited. You consider that Standhaven Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Standhaven Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR



Date: 8 November 2016

STANDHAVEN LIMITED

**Trading and Profit and Loss Account
for the Year Ended 30 June 2016**

	30.6.16		30.6.15
	£	£	£
Turnover			
Rent Receivable		2,350	2,350
Cost of sales			
Rent Payable		<u>600</u>	<u>600</u>
GROSS PROFIT		1,750	1,750
Other income			
Deposit account interest		<u>4</u>	<u>3</u>
		1,754	1,753
Expenditure			
Secretarial fees	189		187
Accountants' fees	<u>500</u>		<u>500</u>
		<u>689</u>	<u>687</u>
NET PROFIT		<u><u>1,065</u></u>	<u><u>1,066</u></u>