

COMPANIES' REGISTRY COPY

Company Number: 2719081

STANDHAVEN LIMITED

Abbreviated Financial Statements

for the year ended 30th June 2000



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COMPANIES HOUSE**

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30/03/01**

STANDHAVEN LIMITED

Abbreviated Balance Sheet

as at 30th June 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		9,517		9,517
Investments	2		90		90
			<u>9,607</u>		<u>9,607</u>
Current Assets					
Debtors		10,983		10,316	
Creditors:					
Amounts falling due within one year		<u>(813)</u>		<u>(1,328)</u>	
Net Current Assets			10,170		8,988
Total Assets Less Current Liabilities			<u>19,777</u>		<u>18,595</u>
Creditors:					
Amounts falling due after more than one year			<u>(14,740)</u>		<u>(14,740)</u>
			<u>5,037</u>		<u>3,855</u>
Capital and Reserves					
Share capital	4		8		8
Profit and loss account			5,029		3,847
Equity shareholders' funds			<u>5,037</u>		<u>3,855</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 30th June 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 as well as for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 30th June 2000 and of its profit for the year then ended in accordance with the requirements of that Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 20 March 2001

Mr. J. Franks
Director

STANDHAVEN LIMITED

Notes to the Abbreviated Accounts for the year ended 30th June 2000

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Consolidation

The company and its subsidiaries form a small sized group. The company has therefore taken advantage of the exemption given by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover is the total amount of rents receivable by the company.

Depreciation

No depreciation is provided on leasehold land and buildings as it is the company's policy to maintain its property in good condition by a programme of repair and refurbishment. This has the effect of extending the physical and economic life of the property and thereby rendering any charge for depreciation immaterial. In the opinion of the directors this accounting policy ensures that the Financial Statements present a true and fair view.

Investments

Investments are included at cost.

Deferred Taxation

No deferred tax is provided as, in the opinion of the directors, no liability is likely to arise in the foreseeable future.

2 Fixed Assets

	Tangible Fixed Assets £	Fixed Asset Investments £	Total £
Cost			
At 1st July 1999 and 30th June 2000	9,517	90	9,607

3 Principal Fixed Asset Investments

The company holds more than 20% of the share capital of the following:

Name	Country of registration (or incorporation) and operation	Class of share	Proportion held	Nature of business	Total reserves £	Net profit for the year £
Principal subsidiary undertakings:						
71 Portland Place (Management) Limited	England	'B' Ordinary £1	90%	Property Management	(100)	-

STANDHAVEN LIMITED

Notes to the Abbreviated Accounts

for the year ended 30th June 2000

4 Share Capital

Authorised, Allotted and fully paid

Number

£

Ordinary Shares of £1 each

8

8