

**LIMELIGHT ENTERTAINMENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Coult & Co

Foremost House
Radford Way
Billericay
Essex
CM12 0BT

Limelight Entertainments Ltd
Financial Statements
For The Year Ended 30 June 2017

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Limelight Entertainments Ltd
Balance Sheet
As at 30 June 2017

Registered number: 02718821

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		5		5
Tangible Assets	5		47,687		53,322
Investments			-		2
			47,692		53,329
CURRENT ASSETS					
Stocks	6	491,337		191,336	
Debtors	7	28,118		66,227	
Cash at bank and in hand		185,118		272,515	
			704,573		530,078
Creditors: Amounts Falling Due Within One Year	8	(368,769)		(213,893)	
NET CURRENT ASSETS (LIABILITIES)			335,804		316,185
TOTAL ASSETS LESS CURRENT LIABILITIES			383,496		369,514
NET ASSETS			383,496		369,514
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			383,396		369,414
SHAREHOLDERS' FUNDS			383,496		369,514

Limelight Entertainments Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr RICHARD LEWIS

29/09/2017

The notes on pages 3 to 5 form part of these financial statements.

Limelight Entertainments Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2016	52,667
As at 30 June 2017	52,667
Amortisation	
As at 1 July 2016	52,662
As at 30 June 2017	52,662
Net Book Value	
As at 30 June 2017	5
As at 1 July 2016	5

Limelight Entertainments Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2016	58,711	15,900	75,011	149,622
Additions	-	513	3,085	3,598
Disposals	-	(3,341)	-	(3,341)
As at 30 June 2017	58,711	13,072	78,096	149,879
Depreciation				
As at 1 July 2016	36,647	12,709	46,944	96,300
Provided during the period	4,140	583	4,712	9,435
Disposals	-	(3,543)	-	(3,543)
As at 30 June 2017	40,787	9,749	51,656	102,192
Net Book Value				
As at 30 June 2017	17,924	3,323	26,440	47,687
As at 1 July 2016	22,064	3,191	28,067	53,322

6. Stocks

	2017	2016
	£	£
Stock - finished goods	491,337	191,336
	491,337	191,336

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	28,118	66,227
	28,118	66,227

Limelight Entertainments Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	253,597	205,212
Corporation tax	7,179	8,681
Other taxes and social security	14,140	-
VAT	52,694	-
Net wages	3,482	-
Accruals and deferred income	37,677	-
	<u>368,769</u>	<u>213,893</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,638	-
	<u>10,638</u>	<u>-</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Richard Lewis by virtue of majority ownership of the issued share capital in the company.

Remaining shares are held by:
 John Trotter 43
 Jane Dempsey 5

13. General Information

Limelight Entertainments Ltd Registered number 02718821 is a limited by shares company incorporated in England & Wales. The Registered Office is ROOM 1, FOREMOST HOUSE, RADFORD BUSINESS CENTRE, BILLERICAY, ESSEX, CM12 0BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.