

COMPANY NUMBER 2718821

LIMELIGHT ENTERTAINMENTS LTD

FINANCIAL STATEMENTS

For the Year Ended 30th June 2012

Coult & Co ,
Public Accountant,
Room 4, Foremost House,
Radford Business Centre,
Radford Way,
Billericay,
Essex, CM12 0BT

13th August 2012



LIMELIGHT ENTERTAINMENTS LTD

COMPANY INFORMATION

DIRECTORS

R Lewis
J Demsey, Mrs
J Trotter

SECRETARY

R M Coult

REGISTERED OFFICE

Room 4, Foremost House
Radford Business Centre
Radford Way
Billerica
Essex CM12 0BT

LIMELIGHT ENTERTAINMENTS LTD

DIRECTOR'S REPORT

For the Year Ended 30th June 2012

The Directors present their report with the financial statements of the company for the year ended 30th June 2012

ACTIVITIES AND FUTURE DEVELOPMENTS

The activity of the company continues to be suppliers of merchandise and other goods to the entertainment business

The directors consider the financial state of the company to be in accordance with their expectations and a dividend of nil was paid on 30 6 2012

DIRECTORS AND THEIR INTEREST

The directors in office in the year and their beneficial interests in the share capital of the company were as follows

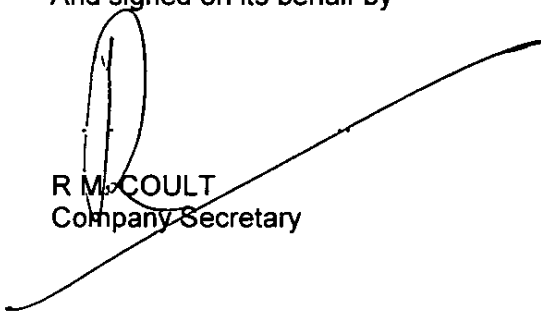
	2012
	Ordinary Shares of £1 each
R Lewis	47
J Trotter	43
J Demsey, Mrs	5
	—
	95
	—

SMALL COMPANY PROVISIONS

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 7/9/12

And signed on its behalf by


R McCOULT
Company Secretary

LIMELIGHT ENTERTAINMENTS LTD

BALANCE SHEET As at 30th June 2012

<u>2011</u>	Note	<u>2012</u>
		£
		£
	Fixed Assets	
52,666	Intangible Assets (9)	39,500
19,842	Tangible Assets (8)	33,948
2	Investments	2
<u>72,510</u>		<u>73,450</u>
	Current Assets	
	Debtors (4)	44,899
	Stock (3)	99,949
389,512	Cash at Bank	205,969
<u>462,022</u>		<u>350,817</u>
		424,267
	Current Liabilities	
	Creditors Falling Due Within One Year (5)	163,477
220,376	Net Current Assets (Liabilities)	163,477
<u>241,646</u>		<u>260,790</u>
	LESS Creditors Due	
-	Creditors Amounts Falling Due After More Than One Year (6)	-
<u>241,646</u>	Net Assets (Liabilities)	<u>260,790</u>
	Represented by	
	CAPITAL & RESERVES	
100	Called Up Share Capital	100
	Profit & Loss Account B/Fwd	241,546
241,546	Profit & Loss Current Year	19,144
<u>241,646</u>		<u>260,690</u>
		260,790

LIMELIGHT ENTERTAINMENTS LTD

BALANCE SHEET (continued)

As at 30th June 2012

SHAREHOLDERS' FUNDS

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on

7/9/12

and are signed on their behalf by



R J Lewis
Director

Company Registration Number 2718821

The notes form part of these financial statements

LIMELIGHT ENTERTAINMENTS LTD
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ending 30th June 2012

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below and remain unchanged from the previous year

(e) **Turnover**
Turnover is the total amount receivable by the company, excluding value added tax, in the ordinary course of business for goods supplied and services provided

(f) **Stocks**
Stocks are included in the financial statements at the lower of cost and net realisable value

(g) **Deferred Taxation**
Provision is made for deferred taxation at current rates in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

(h) **Tangible Fixed Assets**
Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures and fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 20% Reducing Balance

3 SHARE CAPITAL

	Authorised		Allotted Called Up and Fully Paid	
	2011	2012	2011	2012
	nom	nom	£	£
Ordinary Shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 STOCKS

	2011	2012
	£	£
Goods or Resale	129,949	99,949

LIMELIGHT ENTERTAINMENTS LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the Year Ended 30th June 2012

		2012
		£
7	DEBTORS	
	Intercompany and Trade	99,949
		<u>99,949</u>
8.	CREDITORS: Amounts Falling Due Within One Year	162,627
	Corporation Tax	850
		<u>163,477</u>
9	CREDITORS: Amounts Falling Due After More Than One Year	-
		<u>163,477</u>
7	TAXATION	
	Tax charge on the profit on ordinary activities for the year was as follows	
	UK Corporation Tax (2012)	<u>850</u>

LIMELIGHT ENTERTAINMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year Ended 30th June 2012

8 TANGIBLE/INTANGIBLE ASSETS

	20% Office Equipment	20% Fixtures & Fittings	25% Motor Vehicles	Total
Cost 01 07 2011	33,137	12,602	26,262	72,001
Additions	2,251	-	18,101	20,352
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 06 2012	<u>35,388</u>	<u>12,602</u>	<u>44,363</u>	<u>92,353</u>
Depreciation				
At 01 07 2011	22,687	9,261	20,211	52,159
Disposal	-	-	-	-
Depreciation	<u>2,540</u>	<u>668</u>	<u>3,038</u>	<u>6,246</u>
At 30 06 2012	<u>25,227</u>	<u>9,929</u>	<u>23,249</u>	<u>58,405</u>
Net Book Value 01 07 2012	<u>10,161</u>	<u>2,673</u>	<u>21,114</u>	<u>33,948</u>

The intangible assets consist of goodwill	Value	52,667
	Written Off in Year	<u>13,167</u>
		<u>39,500</u>

9 GOODWILL

The goodwill purchased on acquisition of the business in the opinion of the directors has no useful economic life and is being written off over four years