

**Registered Number 02718521**

**DISTEC LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

|                                                                | Notes | 2016<br>£      | 2015<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Tangible assets                                                | 2     | 79,233         | 74,589         |
|                                                                |       | <u>79,233</u>  | <u>74,589</u>  |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 101,952        | 90,862         |
| Debtors                                                        |       | 512,132        | 550,326        |
| Cash at bank and in hand                                       |       | 224,052        | 357,420        |
|                                                                |       | <u>838,136</u> | <u>998,608</u> |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (645,708)      | (758,274)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>192,428</u> | <u>240,334</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>271,661</u> | <u>314,923</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | 0              | (16,922)       |
| <b>Provisions for liabilities</b>                              |       | (12,664)       | (13,335)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>258,997</u> | <u>284,666</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 4     | 2,000          | 2,000          |
| Profit and loss account                                        |       | 256,997        | 282,666        |
| <b>Shareholders' funds</b>                                     |       | <u>258,997</u> | <u>284,666</u> |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:

**N F Sheppard, Director**

**A J Swindells, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Tangible fixed assets**

|                | £       |
|----------------|---------|
| <b>Cost</b>    |         |
| At 1 July 2015 | 189,459 |
| Additions      | 34,810  |
| Disposals      | -       |
| Revaluations   | -       |
| Transfers      | -       |
|                | <hr/>   |

|                        |                |
|------------------------|----------------|
| At 30 June 2016        | <u>224,269</u> |
| <b>Depreciation</b>    |                |
| At 1 July 2015         | 114,870        |
| Charge for the year    | 30,166         |
| On disposals           | -              |
| At 30 June 2016        | <u>145,036</u> |
| <b>Net book values</b> |                |
| At 30 June 2016        | <u>79,233</u>  |
| At 30 June 2015        | <u>74,589</u>  |

### 3 Creditors

|               | <i>2016</i> | <i>2015</i> |
|---------------|-------------|-------------|
|               | £           | £           |
| Secured Debts | 8,725       | 25,647      |

### 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | <i>2016</i> | <i>2015</i> |
|----------------------------------|-------------|-------------|
|                                  | £           | £           |
| 2,000 Ordinary shares of £1 each | 2,000       | 2,000       |

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