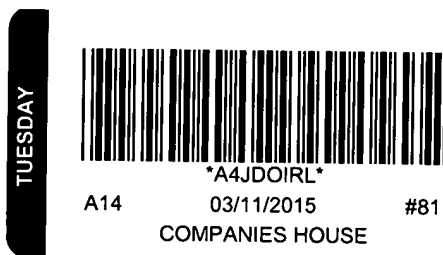


COMPANY REGISTRATION NUMBER 02718521

DISTEC LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 JUNE 2015



TWJ PARTNERSHIP LLP

Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BP

DISTEC LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

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DISTEC LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			74,589		67,597
CURRENT ASSETS					
Stocks		90,862		92,301	
Debtors		550,326		797,815	
Cash at bank and in hand		357,420		262,726	
		998,608		1,152,842	
CREDITORS: Amounts falling due within one year	3	<u>775,196</u>		<u>930,756</u>	
NET CURRENT ASSETS			<u>223,412</u>		<u>222,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,001		289,683
CREDITORS: Amounts falling due after more than one year	4		-		25,647
PROVISIONS FOR LIABILITIES			13,335		12,471
			<u>284,666</u>		<u>251,565</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

DISTEC LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2015

	Note	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		2,000		2,000
Profit and loss account			282,666		249,565
SHAREHOLDERS' FUNDS			<u>284,666</u>		<u>251,565</u>

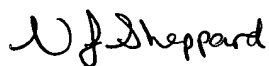
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 October 2015, and are signed on their behalf by:



Mr NF Sheppard



Mr AJ Swindells

Company Registration Number: 02718521

The notes on pages 3 to 5 form part of these abbreviated accounts.

DISTEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% to 20% per annum, straight line
Computer equipment	- 25% per annum, straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

DISTEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014	153,043
Additions	36,416
At 30 June 2015	<u>189,459</u>
 DEPRECIATION	
At 1 July 2014	85,446
Charge for year	29,424
At 30 June 2015	<u>114,870</u>
 NET BOOK VALUE	
At 30 June 2015	<u>74,589</u>
At 30 June 2014	<u>67,597</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>25,647</u>	<u>16,371</u>

Assets held as security formally charged

A Mortgage Debenture exists, dated 27 November, 2013 incorporating a fixed and floating charge over all the current and future assets of the company in favour of National Westminster Bank plc.

DISTEC LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	-	25,647
	<u>-</u>	<u>25,647</u>

Assets held as security formally charged

A Mortgage Debenture exists, dated 27 November, 2013 incorporating a fixed and floating charge over all the current and future assets of the company in favour of National Westminster Bank plc.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>