

COMPANY REGISTRATION NUMBER 2718521

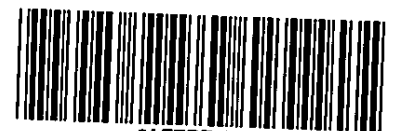
DISTEC LTD
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2008

TWJ PARTNERSHIP LLP

Chartered Accountants & Registered Auditors

The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BP

TUESDAY



"AF7PZ4XL"

A33

18/11/2008

55

COMPANIES HOUSE

DISTEC LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

DISTEC LTD

INDEPENDENT AUDITOR'S REPORT TO DISTEC LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Distec Ltd for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



TWJ PARTNERSHIP LLP
Chartered Accountants
& Registered Auditors

The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BP

24 October 2008

DISTEC LTD

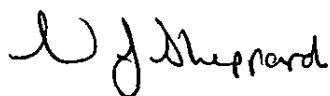
ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		44,182	39,363
CURRENT ASSETS			
Stocks		38,931	56,322
Debtors		293,662	267,589
Cash at bank and in hand		237,621	289,681
		570,214	613,592
CREDITORS: Amounts falling due within one year		421,357	445,420
NET CURRENT ASSETS		148,857	168,172
TOTAL ASSETS LESS CURRENT LIABILITIES		193,039	207,535
PROVISIONS FOR LIABILITIES		4,002	2,750
		189,037	204,785
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Profit and loss account		187,037	202,785
SHAREHOLDERS' FUNDS		189,037	204,785

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2008, and are signed on their behalf by



MR NF SHEPPARD



MR AJ SWINDELLS

The notes on page 2 form part of these abbreviated accounts.

DISTEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Related parties transactions

The company is controlled by Mr N Sheppard, Mr A Swindells, Mrs L Sheppard and Mrs K Swindells, all of whom served as directors throughout the year

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% per annum, reducing balance
Computer equipment	- 33% per annum, reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for its directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

DISTEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007	169,539
Additions	25,568
At 30 June 2008	<u>195,107</u>
DEPRECIATION	
At 1 July 2007	130,176
Charge for year	20,749
At 30 June 2008	<u>150,925</u>

DISTEC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 June 2008

44,182

At 30 June 2007

39,363

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>