

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2009

PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

**THE GRAMPIANS
5 GRAMPLAN GARDENS
GOLDERS GREEN
LONDON NW2 1JH**

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COMPANIES HOUSE

ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2009

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 5 Grampian Gardens Golders Green London NW2 1Jh
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr. T. Barakat
Secretary	Mrs. G. Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditors The Grampians 5 Grampian Gardens Golders Green London NW2 1JH

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

		31.03.09		31.03.08
		=====		=====
		STG		STG
	NOTES			
FIXED ASSETS				
Tangible Assets	2	0		0
CURRENT ASSETS:				
Debtors and prepayments	3	0		0
Cash at bank and in hand		1,891		3,821
		1,891		3,821
CREDITORS : Amount due within 1 year				
Bank overdraft				0
Other creditors	4	28,152		13,582
		28,152		13,582
Net Current Liabilities			26,262	-9,761
TOTAL ASSETS LESS				
CURRENT LIABILITIES				
		-26,262		-9,761
CREDITORS: amounts				
due after more than one year				
		0		0
		-26,262		-9,761
CAPITAL AND RESERVES				
Called up Share Capital	5		2	2
Profit and Loss Account			-26,264	-9,763
		-26,262		-9,761

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

Continued

These annual accounts have not been audited.

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited.
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985.

The Director acknowledges their responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT

[Director]

Approved on:

ZONE ONE ESTATES LTD
REPORT OF THE DIRECTOR FOR YEAR ENDED 31 MARCH 2009

The director presents his report with the unaudited financial statements of the company for the year ended 31 March 2009.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director has complied with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES OF THE COMPANY:

The principal activity of the company is that of Real Estate Agency.

DIVIDENDS:

No dividend was paid for the financial year.

DIRECTOR(S):

The director who served during the year and his beneficial interest in the issued ordinary share capital during the year were:

NAME	CLASS OF SHARE	31.03.09	31.03.08
Mr Talal Barakat	Ordinary £1 each	2	2

DIRECTORS REMUNERATION:

The director was remunerated £5700 during the financial year.

SHARE CAPITAL:

Details of share capital are set out in note 5 of the accounts.

Signed on behalf of the company,



Mr Talal Barakat
(Director)

Dated:-----

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

(a) **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

		FURNITURE & EQUIPMENT STG
COST:-		
Balance b/fwd		0
Additions		0
Balance 31.03.09		0
PROVISIONS:-		
Balance b/fwd		0
Charge for 2009		0
Balance 31.03.09		0
NET BOOK VALUE		
31.03.09		0
31.03.08		0

3. **DEBTORS:** Amount due within one year

	2009	2008
	STG	STG
Rent & SC prepaid	0	0
Vat Recoverable	0	0
	0	0

• 4: CREDITORS: Amount due within one year

	2009	2008
	STG	STG
Bank Overdraft	2,466	0
Accrued expenses	2,820	2,820
Directors current account	15,302	7,702
Rent Payable	0	1,500
Paye & NIC Payable	0	279
Salary Payable	5,700	0
Clients Money	1,865	1,282
	28,152	13,582

5. CALLED UP SHARE CAPITAL

	2009	2008
	STG	STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2