

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2008

PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

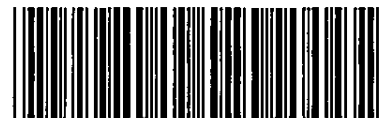
**THE GRAMPIANS
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COMPANIES HOUSE

ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2008

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 5 Grampian Gardens Golders Green London NW2 1Jh
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr. T. Barakat
Secretary	Mrs. G. Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditors The Grampians 5 Grampian Gardens Golders Green London NW2 1JH

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

		31.03.08	31.03.07
		=====	=====
		STG	STG
	NOTES		
FIXED ASSETS			
Tangible Assets	2	0	0
CURRENT ASSETS:			
Debtors and prepayments	3	0	0
Cash at bank and in hand		3,821	1,863
		3,821	1,863
CREDITORS : Amount due within 1 year			
Bank overdraft		0	3,353
Other creditors	4	13,582	11,778
		13,582	15,131
Net Current Liabilities		-9,761	-13,269
TOTAL ASSETS LESS			
CURRENT LIABILITIES		-9,761	-13,269
CREDITORS: amounts			
due after more than one year		0	0
		-9,761	-13,269
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		-9,763	-13,271
		-9,761	-13,269

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

Continued

These annual accounts have not been audited.

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited.
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985.

The Director acknowledges their responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT
[Director]

Approved on:

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's.

lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST:-	
Balance b/fwd	1,407
Additions	0
Balance 31.03.08	1,407
PROVISIONS:-	
Balance b/fwd	1,407
Charge for 2007	0
Balance 31.03.08	1,407
NET BOOK VALUE	
31.03.08	0
31.03.07	0

3. **DEBTORS:** Amount due within one year

	2008	2007
	STG	STG
Rent & SC prepaid	0	0
Vat Recoverable	0	0
	0	0

4. CREDITORS: Amount due within one year

	2008	2007
	STG	STG
Directors current account	7,702	4,072
Accrued expenses	2,820	5,865
Rent Payable	1,500	0
Paye & NIC Payable	279	0
Clients Money	1,282	1,842
	13,582	11,778

5. CALLED UP SHARE CAPITAL

	2008	2007
	STG	STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2

ZONE ONE ESTATES LTD
REPORT OF THE DIRECTOR FOR YEAR ENDED 31 MARCH 2008

The director presents his report with the unaudited financial statements of the company for the year ended 31 March 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director has complied with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES OF THE COMPANY:

The principal activity of the company is that of Real Estate Agency.

DIVIDENDS:

No dividend was paid for the financial year.

DIRECTOR(S):

The director who served during the year and his beneficial interest in the issued ordinary share capital during the year were:

NAME	CLASS OF SHARE	31.03.08	31.03.07
Mr Talal Barakat	Ordinary £1 each	2	2

DIRECTORS REMUNERATION:

The director was remunerated £7200 during the financial year.

SHARE CAPITAL:

Details of share capital are set out in note 5 of the accounts.

Signed on behalf of the company,



Mr Talal Barakat
(Director)

Dated:-----