

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2007

PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

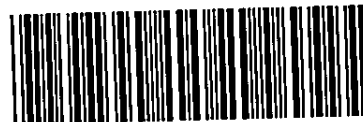
**THE GRAMPIANS
5 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JH**

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COMPANIES HOUSE

ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2007

Registered No	2717543
Nature of business	Real estate agency
Registered office	The Grampians 5 Grampian Gardens Golders Green London NW2 1Jh
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr T Barakat
Secretary	Mrs G Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditors The Grampians 5 Grampian Gardens Golders Green London NW2 1JH

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

		31.03.07	31.03.06
		=====	=====
		STG	STG
	NOTES		
FIXED ASSETS			
Tangible Assets	2	0	0
CURRENT ASSETS			
Debtors and prepayments	3	0	0
Cash at bank and in hand		1,863	1,777
		1,863	1,777
CREDITORS Amount due within 1 year			
Bank overdraft		3,353	0
Other creditors	4	11,778	5,537
		15,131	5,537
Net Current Liabilities		-13,269	-3,760
TOTAL ASSETS LESS CURRENT LIABILITIES		-13,269	-3,760
CREDITORS amounts due after more than one year			
		0	0
		-13,269	-3,760
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		-13,271	-3,762
		-13,269	-3,760

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

Continued

These annual accounts have not been audited

The Director -

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985

The Director acknowledges their responsibility for ensuring that -

- the company keeps accounting records which comply with section 221 of the Companies Act 1985,
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company

The Director -

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved and signed on behalf of the company by



MR TALAL BARAKAT
[Director]

Approved on

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life

Furniture & Equipment	10 %	straight line
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2 TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST -	
Balance b/fwd	1,407
Additions	0
Balance 31 03 07	1,407
PROVISIONS -	
Balance b/fwd	1,407
Charge for 2007	0
Balance 31 03 07	1,407
NET BOOK VALUE	
31 03 07	0
31 03 06	0

3 DEBTORS Amount due within one year

	2007 STG	2006 STG
Rent & SC prepaid	0	0
Vat Recoverable	0	0
	0	0

4 CREDITORS Amount due within one year

	2007	2006
	STG	STG
Directors current account	4,072	1,792
Accrued expenses	5,865	2,904
Clients Money	1,842	842
	11,778	5,537

5 CALLED UP SHARE CAPITAL

	2007	2006
	STG	STG
Authorised		
100 Ordinary shares of £1 each		
Allotted and fully paid		
2 Ordinary shares of stg 1 each	2	2
	2	2