

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2006

PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

**THE GRAMPIANS
5 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JH**

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2006

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 5 Grampian Gardens Golders Green London NW2 1Jh
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr. T. Barakat
Secretary	Mrs. G. Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditors The Grampians 5 Grampian Gardens Golders Green London NW2 1JH

ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

		31.03.06	31.03.05
		=====	=====
		STG	STG
	NOTES		
FIXED ASSETS			
Tangible Assets	2	0	81
CURRENT ASSETS:			
Debtors and prepayments	3	0	0
Cash at bank and in hand		1,777	4,685
		1,777	4,685
CREDITORS : Amount due within 1 year			
Bank overdraft		0	0
Other creditors	4	5,537	9,982
		5,537	9,982
Net Current Liabilities		-3,760	-5,297
TOTAL ASSETS LESS			
CURRENT LIABILITIES		-3,760	-5,216
CREDITORS: amounts			
due after more than one year		0	0
		-3,760	-5,216
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		-3,762	-5,218
		-3,760	-5,216

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

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ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

Continued

These annual accounts have not been audited.

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited.
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985.

The Director acknowledges their responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT

[Director]

Approved on:

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

(a) **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG	
COST:-		
Balance b/fwd		1,407
Additions		0
Balance 31.03.06		1,407
PROVISIONS:-		
Balance b/fwd		1,327
Charge for 2006		80
Balance 31.03.06		1,407
NET BOOK VALUE		
31.03.06		0
31.03.05		80

3. **DEBTORS:** Amount due within one year

	2006	2005
	STG	STG
Rent & SC prepaid	0	0
Vat Recoverable	0	0
	0	0

4. CREDITORS: Amount due within one year

	2006	2005
	STG	STG
Directors current account	1,792	1,792
Accrued expenses	2,904	7,349
Clients Money	842	842
	5,537	9,982

5. CALLED UP SHARE CAPITAL

	2006	2005
	STG	STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2