

2217543

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2005

PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

**THE GRAMPIANS
6 - 8 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JG**

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ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2005

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr. T. Barakat
Secretary	Mrs. G. Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditors The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

		31.03.05	31.03.04
		=====	=====
		STG	STG
	NOTES		
FIXED ASSETS			
Tangible Assets	2	81	221
CURRENT ASSETS:			
Debtors and prepayments	3	0	225
Cash at bank and in hand		4,685	0
		4,685	225
CREDITORS : Amount due within 1 year			
Bank overdraft		0	2,453
Other creditors	4	9,982	6,943
		9,982	9,396
Net Current Liabilities		-5,297	-9,171
TOTAL ASSETS LESS			
CURRENT LIABILITIES		-5,216	-8,950
CREDITORS: amounts			
due after more than one year		0	0
		-5,216	-8,950
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		-5,218	-8,952
		-5,216	-8,950

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

Continued

These annual accounts have not been audited.

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited.
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985.

The Director acknowledges their responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT

[Director]

Approved on: 16/1/06

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST:-	
Balance b/fwd	1,407
Additions	0
Balance 31.03.05	1,407
 PROVISIONS:-	
Balance b/fwd	1,186
Charge for 2005	141
Balance 31.03.05	1,327
 NET BOOK VALUE	
31.03.05	81
31.03.04	221

3. DEBTORS: Amount due within one year

	2005 STG	2004 STG
Rent & SC prepaid	0	225
Vat Recoverable	0	0
	0	225

4. CREDITORS: Amount due within one year

	2005	2004
	STG	STG
Directors current account	1,792	1,792
Accrued expenses	7,349	2,010
Clients Money	842	3,142
	9,982	6,943

5. CALLED UP SHARE CAPITAL

	2005	2004
	STG	STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2