

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2004

277543



PRESENTED BY

**BRITAIN ACCOUNTANTS LTD
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITOR**

**THE GRAMPIANS
6 - 8 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JG**

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ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2004

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG
Trading address	21 Gloucester Place London W1H 3PB
Director	Mr. T. Barakat
Secretary	Mrs. G. Barakat
Accountants	Britain Accountants Ltd Chartered Certified Accountants Registered Auditor The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

		31.03.04	31.03.03
		STG	STG
NOTES			
FIXED ASSETS			
Tangible Assets	2	221	363
CURRENT ASSETS:			
Debtors and prepayments	3	225	725
Cash at bank and in hand		0	4,278
		225	5,003
CREDITORS : Amount due within 1 year			
Bank overdraft		2,453	0
Other creditors	4	6,943	8,743
		9,397	8,743
Net Current Liabilities		-9,172	-3,740
TOTAL ASSETS LESS CURRENT LIABILITIES		-8,950	-3,377
CREDITORS: amounts due after more than one year		0	0
		(8,950)	(3,377)
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		-8,952	-3,379
		-8,950	-3,377

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

Continued

These annual accounts have not been audited.

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), Companies Act 1985, not to have these Financial Statements audited.
- confirms that its members have not required the company to obtain an audit, in accordance with section 249B (2) of the Companies Act 1985.

The Director acknowledges their responsibility for ensuring that:-

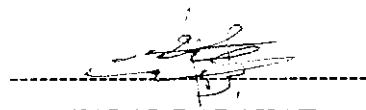
- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its loss for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT

[Director]

Approved on: 20/1/05

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

		FURNITURE & EQUIPMENT STG
COST:-		
Balance b/fwd		1,407
Additions		0
Balance 31.03.04		1,407
 PROVISIONS:-		
Balance b/fwd		1,045
Charge for 2004		141
Balance 31.03.04		1,186
 NET BOOK VALUE		
31.03.04		221
31.03.03		363
		=====

3. DEBTORS: Amount due within one year

	2004 STG	2003 STG
Rent & SC prepaid	225	725
Vat Recoverable	0	0
	225	725

4. CREDITORS: Amount due
within one year

	2004	2003
	STG	STG
Directors current account	1,792	2,939
Accrued expenses	2,010	805
Corporation tax	0	0
Clients Money	3,142	5,000
PAYE & NI	0	0
	6,943	8,743

5. CALLED UP SHARE CAPITAL

	2004	2003
	STG	STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2