

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2002

PRESENTED BY

**MR. M. NAZIM. FCCA.
CHARTERED CERTIFIED ACCOUNTANT
REGISTERED AUDITOR**

**THE GRAMPIANS
6 - 8 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JG**

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COMPANIES HOUSE**

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ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2002

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG
Trading address	21 Gloucester Place London W1H 3PB
Directors	Mr. M. W. Hashemi Mr. T. O. Barakat
Secretary	Mr. M. W. Hashemi
Accountant	Mr M. Nazim, FCCA. Chartered Certified Accountant Registered Auditor The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2002

		31.03.02	31.03.01
		STG	STG
	NOTES		
FIXED ASSETS			
Tangible Assets	2	504	184
CURRENT ASSETS:			
Debtors and prepayments	3	500	500
Cash at bank and in hand		8,886	13,531
		9,386	14,031
CREDITORS : Amount due within 1 year			
Bank overdraft		0	0
Other creditors	4	6,721	8,214
		6,721	8,214
Net Current Liabilities		2,665	5,817
TOTAL ASSETS LESS			
CURRENT LIABILITIES		3,169	6,002
CREDITORS: amounts			
due after more than one year		0	0
		3,169	6,002
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		3,167	6,000
		3,169	6,002

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

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ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2002

Continued

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), not to have these Financial Statements audited.
- confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The Director acknowledges his responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2002, and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT

[Director]

Approved on:

10.1.2003

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST:-	
Balance b/fwd	947
Additions	460
Balance 31.03.02	1,407
PROVISIONS:-	
Balance b/fwd	763
Charge for 2002	141
Balance 31.03.02	904
NET BOOK VALUE	
31.03.02	504
31.03.01	184

3. DEBTORS: Amount due
within one year

	2002 STG	2001 STG
Rent prepaid	500	500
Vat Recoverable	0	0
	500	500

4. CREDITORS: Amount due
within one year

	2002 STG	2001 STG
Directors current account	4,027	4,969
Accrued expenses	100	1,005
Corporation tax	0	542
Clients Money	2,594	1,698
PAYE & NI	0	0
	6,721	8,214

5. CALLED UP SHARE CAPITAL

	2002 STG	2001 STG
Authorised: 100 Ordinary shares of £1 each		
Allotted and fully paid: 2 Ordinary shares of stg 1 each	2	2
	2	2