

2717343

ZONE ONE ESTATES LIMITED

FINANCIAL STATEMENTS

FOR

YEAR ENDED 31 MARCH 2001

PRESENTED BY

**MR. M. NAZIM. FCCA.
CHARTERED CERTIFIED ACCOUNTANT
REGISTERED AUDITOR**

**THE GRAMPIANS
6 - 8 GRAMPIAN GARDENS
GOLDERS GREEN
LONDON NW2 1JG**

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ZONE ONE ESTATES LIMITED

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ZONE ONE ESTATES LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2001

Registered No.	2717543
Nature of business	Real estate agency
Registered office	The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG
Trading address	21 Gloucester Place London W1H 3PB
Directors	Mr. M. W. Hashemi Mr. T. O. Barakat
Secretary	Mr. M. W. Hashemi
Accountant	Mr M. Nazim, FCCA. Chartered Certified Accountant Registered Auditor The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

		31.03.01 =====	31.03.00 =====
	NOTES	STG	STG
FIXED ASSETS			
Tangible Assets	2	184	279
CURRENT ASSETS:			
Debtors and prepayments	3	500	667
Cash at bank and in hand		13,531	0
		14,031	667
CREDITORS : Amount due within 1 year			
Bank overdraft		0	975
Other creditors	4	8,214	7,130
		8,214	8,105
Net Current Liabilities		5,817	-7,438
TOTAL ASSETS LESS CURRENT LIABILITIES		6,002	-7,159
CREDITORS: amounts due after more than one year		0	0
		6,002	(7,159)
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		6,000	-7,131
		6,002	-7,129

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

Continued on next page.....

ZONE ONE ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

Continued

The Director:-

- has taken advantage of the exemption conferred by section 249A (1), not to have these Financial Statements audited.
- confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The Director acknowledges his responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2001, and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed on behalf of the company by:



MR. TALAL BARAKAT
[Director]

Approved on: 9.1.2002

ZONE ONE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

(b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST:-	
Balance b/fwd	947
Additions	0
Balance 31.03.01	947
PROVISIONS:-	
Balance b/fwd	668
Charge for 2001	95
Balance 31.03.01	763
NET BOOK VALUE	
31.03.01	184
31.03.00	279

3. DEBTORS: Amount due
within one year

	2001 STG	2000 STG
Rent prepaid	500	667
Vat Recoverable	0	0

500	667
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4. CREDITORS: Amount due
within one year

	2001 STG	2000 STG
Directors current account	4,969	5,856
Accrued expenses	1,005	400
Corporation tax	542	0
Clients Money	1,698	673
PAYE & NI	0	200

8,214	7,130
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5. CALLED UP SHARE CAPITAL

	2001 STG	2000 STG
Authorised:		
100 Ordinary shares of £1 each		
Alotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2

2	2
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