ACASTER LAKE MANAGEMENT LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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4 Notes to Accounts

The following page does not form part of the statutory accounts

5 Income and Expenditure Account

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COMPANIES HOUSE

ACASTER LAKE MANAGEMENT LIMITED

Registered in England
Company number 02716421

Registered Office:
25 Lakeside
Acaster Malbis
York
YO23 2TY

REPORT OF THE DIRECTORS

The directors submit their report and financial accounts for the year ended 30 June 2011

PRINCIPAL ACTIVITY

The principal activity of the company is the maintenance of Acaster Lake on behalf of the owners of the properties adjoining the lake

DIRECTORS

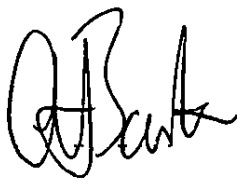
The Directors who served during the year were as follows

CH Booth
SN Conder
LA Dowley
AL Ives
M Lee
MA Powell
P Rowbotham (deceased 26th Feb 2011)
RM Taylor

This report has been prepared in accordance with the Companies Act 2006 relating to small companies

By order of the Board

C Booth
Chairman



Date 13th March 2012

ACASTER LAKE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011

	2011 £	2010 £
TURNOVER - Continuing operations	1,275	1,325
Administrative expenses	(751)	(953)
OPERATING PROFIT - Continuing operations	524	372
Interest received	17	21
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	541	393
Tax on profit on ordinary activities	(3)	(5)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	538	388

STATEMENT OF RETAINED PROFIT

Retained Profit for the Year	538	388
Retained Profit brought forward	6,713	6,325
Retained Profit carried forward	7,251	6,713

The company has no recognised gains and losses other than those included in the profit/(loss) above and therefore no separate statement of total recognised gains and losses has been presented

ACASTER LAKE MANAGEMENT LIMITED

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 £	2011 £	2010 £	2010 £
CURRENT ASSETS					
Debtors	3	-		-	
Cash at bank and in hand		7,281		6,743	
		7,281		6,743	
CREDITORS: amounts falling due within one year	4	(30)		(30)	
NET CURRENT ASSETS			7,251		6,713
TOTAL ASSETS LESS CURRENT LIABILITIES			7,251		6,713
CAPITAL AND RESERVES					
Reserves					
Profit and Loss Account			7,251		6,713

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provision applicable to the small companies' regime

Approved by the Board of Directors

C Booth (Chairman)

Directors

13th March 2012

Date

L Dowley

ACASTER LAKE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 STATUS

The Company is a company limited by guarantee

2 ACCOUNTING POLICIES

(a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention

(b) **Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and invoiced during the year

(c) **Taxation**

Taxation is provided on interest received only, at current corporation tax rates, due to the nature of the company's activities

(d) **Fixed Assets**

The company owns the freehold interest in the land covered by the lake but no value has been placed on it

(e) **Cash Flow Statement**

The company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

3 DEBTORS

	2011 £	2010 £
Trade debtors	nil	nil

4 CREDITORS - amounts falling due within one year

	2011 £	2010 £
Accruals and deferred income	30	30

5 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no known contingent liabilities or capital commitments at the date of the balance sheet

ACASTER LAKE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	2011		2010	
	£	£	£	£
Management fees receivable		1,275		1,275
Change of occupier fees		0		50
		1,275		1,325
LESS OVERHEADS				
Annual return fee	15		15	
Insurance	721		721	
Duck floats	0		202	
Sundry meeting expenses	15		15	
		(751)		(953)
OPERATING (LOSS)/PROFIT		524		372
Bank interest received		17		21
NET PROFIT BEFORE TAXATION		541		393