

Mechanical Air Supplies Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Mechanical Air Supplies Limited (Registered number: 02711708)

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Mechanical Air Supplies Limited

Company Information for the year ended 31 March 2016

DIRECTORS:

S A Cox
M R Sochacz

SECRETARY:

S A Cox

REGISTERED OFFICE:

2nd Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER:

02711708 (England and Wales)

ACCOUNTANTS:

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Mechanical Air Supplies Limited (Registered number: 02711708)

Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		138,651		91,530
CURRENT ASSETS					
Stocks		383,492		326,521	
Debtors		1,464,637		1,391,468	
Cash at bank and in hand		675,656		555,212	
		<u>2,523,785</u>		<u>2,273,201</u>	
CREDITORS					
Amounts falling due within one year		<u>1,298,300</u>		<u>1,084,077</u>	
NET CURRENT ASSETS			<u>1,225,485</u>		<u>1,189,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,364,136</u>		<u>1,280,654</u>
CREDITORS					
Amounts falling due after more than one year			(19,082)		(10,168)
PROVISIONS FOR LIABILITIES			<u>(24,897)</u>		<u>(15,201)</u>
NET ASSETS			<u>1,320,157</u>		<u>1,255,285</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,320,057</u>		<u>1,255,185</u>
SHAREHOLDERS' FUNDS			<u>1,320,157</u>		<u>1,255,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Mechanical Air Supplies Limited (Registered number: 02711708)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:

S A Cox - Director

The notes form part of these abbreviated accounts

Mechanical Air Supplies Limited (Registered number: 02711708)

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Mechanical Air Supplies Limited (Registered number: 02711708)

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	268,012
Additions	100,561
Disposals	(45,602)
At 31 March 2016	<u>322,971</u>
DEPRECIATION	
At 1 April 2015	176,482
Charge for year	45,160
Eliminated on disposal	(37,322)
At 31 March 2016	<u>184,320</u>
NET BOOK VALUE	
At 31 March 2016	<u>138,651</u>
At 31 March 2015	<u>91,530</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.