

Registered Number 02711708

Mechanical Air Supplies Ltd

Abbreviated Accounts

31 March 2011

Mechanical Air Supplies Ltd

Registered Number 02711708

Company Information

Registered Office:

2nd Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

Reporting Accountants:

Langdon West Williams PLC

Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Mechanical Air Supplies Ltd

Registered Number 02711708

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	95,950	118,657
		<u>95,950</u>	<u>118,657</u>
Current assets			
Stocks		221,711	224,938
Debtors		1,183,549	1,068,387
Cash at bank and in hand		162,936	80,328
Total current assets		<u>1,568,196</u>	<u>1,373,653</u>
Creditors: amounts falling due within one year	3	(904,300)	(768,266)
Net current assets (liabilities)		663,896	605,387
Total assets less current liabilities		<u>759,846</u>	<u>724,044</u>
Creditors: amounts falling due after more than one year	3	(17,836)	(12,529)
Provisions for liabilities		(10,180)	(3,396)
Total net assets (liabilities)		<u>731,830</u>	<u>708,119</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		731,730	708,019
Shareholders funds		<u>731,830</u>	<u>708,119</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

S A Cox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

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Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Plant and machinery	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	256,410
Additions	13,963
Disposals	(9,995)
At 31 March 2011	<u>260,378</u>
Depreciation	
At 01 April 2010	137,753
Charge for year	30,273
On disposals	(3,598)
At 31 March 2011	<u>164,428</u>
Net Book Value	
At 31 March 2011	95,950
At 31 March 2010	<u>118,657</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	35,483	44,444

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

During the year the company rented premises from M.A.S. Property Limited and paid rent to that company of £125,000 (2010 - £125,000). In addition the company lent that company, interest free and unsecured, £162,743 (2010 - £161,955), this amount being included within Debtors: Amounts falling due within one year at the balance sheet date. The company's directors S A Cox and M R

Sochacz are the directors and shareholders of M.A.S. Property Limited. At the year end the company owed the director S A Cox £6,677 (2010 - £11,568) and the director M R Sochacz £1,604 (2010 - £234). These amounts are included within Creditors: Amounts falling due within one year. Included within dividends paid for the year are £36,000 (2010 £24,000) payable to shareholders who are also directors of the company.

6 **Ultimate controlling party**

The company does not have an ultimate controlling party.