

REGISTERED NUMBER: 2711708 (England and Wales)

REGISTRAR OF COMPANIES

Mechanical Air Supplies Ltd

Abbreviated Unaudited Accounts for the year ended 31 March 2009

Langdon West Williams PLC
Chartered Accountants
Curzon House
24 High Street
Banstead
Surrey SM7 2LJ

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COMPANIES HOUSE

Mechanical Air Supplies Ltd

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Mechanical Air Supplies Ltd

Company Information for the year ended 31 March 2009

DIRECTORS:

S A Cox
M R Sochacz

SECRETARY:

S A Cox

REGISTERED OFFICE:

2nd Floor Curzon House
24 High Street
Banstead
Surrey
SM7 2LJ

REGISTERED NUMBER:

2711708 (England and Wales)

ACCOUNTANTS:

Langdon West Williams PLC
Chartered Accountants
Curzon House
24 High Street
Banstead
Surrey SM7 2LJ

Mechanical Air Supplies Ltd

Abbreviated Balance Sheet 31 March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	119,821	80,132
CURRENT ASSETS			
Stocks		290,752	208,275
Debtors		1,156,019	1,063,953
Cash at bank and in hand		106,683	138,451
		<u>1,553,454</u>	<u>1,410,679</u>
CREDITORS			
Amounts falling due within one year	3	<u>923,159</u>	<u>829,542</u>
NET CURRENT ASSETS		<u>630,295</u>	<u>581,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>750,116</u>	<u>661,269</u>
CREDITORS			
Amounts falling due after more than one year	3	(18,763)	(23,484)
PROVISIONS FOR LIABILITIES		<u>(3,056)</u>	<u>(3,750)</u>
NET ASSETS		<u><u>728,297</u></u>	<u><u>634,035</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>728,197</u>	<u>633,935</u>
SHAREHOLDERS' FUNDS		<u><u>728,297</u></u>	<u><u>634,035</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Mechanical Air Supplies Ltd

Abbreviated Balance Sheet - continued 31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S A Cox', is written above the printed name.

S A Cox - Director

The notes form part of these abbreviated accounts

Mechanical Air Supplies Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Mechanical Air Supplies Ltd

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	213,548
Additions	76,991
Disposals	(16,973)
At 31 March 2009	<u>273,566</u>
DEPRECIATION	
At 1 April 2008	133,417
Charge for year	37,301
Eliminated on disposal	(16,973)
At 31 March 2009	<u>153,745</u>
NET BOOK VALUE	
At 31 March 2009	<u>119,821</u>
At 31 March 2008	<u>80,131</u>

3. CREDITORS

Creditors include an amount of £45,878 (2008 - £41,434) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year the company rented premises from M.A.S. Property Limited and paid rent to that company of £120,000 (2008 - £17,950). In addition the company lent that company, interest free and unsecured, £162,263 (2008 - £224,269), this amount being included within Debtors: Amounts falling due within one year at the balance sheet date. The company's directors S A Cox and M R Sochacz are the directors and shareholders of M.A.S. Property Limited.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, S A Cox and M R Sochacz.