

REGISTERED NUMBER 2711708 (England and Wales)

REGISTRAR OF COMPANIES

Mechanical Air Supplies Ltd

Abbreviated Unaudited Accounts for the year ended 31 March 2007

Langdon West Williams PLC
Chartered Accountants
Curzon House
24 High Street
Banstead
Surrey SM7 2LJ



Mechanical Air Supplies Ltd

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Mechanical Air Supplies Ltd

**Company Information
for the year ended 31 March 2007**

DIRECTORS: S A Cox
M R Sochacz

SECRETARY: S A Cox

REGISTERED OFFICE: Unit 6
Bay Tree Avenue
Kingston Road
Leatherhead
Surrey
KT22 7UE

REGISTERED NUMBER 2711708 (England and Wales)

ACCOUNTANTS: Langdon West Williams PLC
Chartered Accountants
Curzon House
24 High Street
Banstead
Surrey SM7 2LJ

Mechanical Air Supplies Ltd

Abbreviated Balance Sheet 31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	70,677	82,407
CURRENT ASSETS			
Stocks		190,887	244,590
Debtors		935,859	811,671
Cash at bank and in hand		41,025	117,579
		<u>1,167,771</u>	<u>1,173,840</u>
CREDITORS			
Amounts falling due within one year	3	<u>676,940</u>	<u>801,403</u>
NET CURRENT ASSETS		<u>490,831</u>	<u>372,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>561,508</u>	<u>454,844</u>
CREDITORS			
Amounts falling due after more than one year	3	(12,736)	(30,815)
PROVISIONS FOR LIABILITIES		<u>(2,335)</u>	<u>(3,018)</u>
NET ASSETS		<u><u>546,437</u></u>	<u><u>421,011</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>546,337</u>	<u>420,911</u>
SHAREHOLDERS' FUNDS		<u><u>546,437</u></u>	<u><u>421,011</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Mechanical Air Supplies Ltd

Abbreviated Balance Sheet - continued 31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 October 2007 and were signed on its behalf by



S A Cox - Director

The notes form part of these abbreviated accounts

Mechanical Air Supplies Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Mechanical Air Supplies Ltd

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	179,823
Additions	11,334
At 31 March 2007	191,157
DEPRECIATION	
At 1 April 2006	97,415
Charge for year	23,065
At 31 March 2007	120,480
NET BOOK VALUE	
At 31 March 2007	70,677
At 31 March 2006	82,408

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	-	77,047
Hire purchase contracts	30,815	48,894
	30,815	125,941

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
2,000	Ordinary		2,000	2,000
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, S A Cox and M R Sochacz