

PEAKTARN

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

THURSDAY



A639PO4D
A33 30/03/2017 #212
COMPANIES HOUSE

**HAINES WATTS LEEDS LLP
CHARTERED ACCOUNTANTS**

PEAKTARN

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**INDEPENDENT AUDITORS' REPORT TO PEAKTARN
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Peaktarn for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Haines Watts Leeds LLP.

James Sutton BA (Hons) FCA (Senior Statutory Auditor)

for and on behalf of

Haines Watts Leeds LLP

Chartered Accountants & Statutory Auditors

Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
LS7 2BB

27 March 2017

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,032,944		1,037,662
CURRENT ASSETS					
Debtors		-		156	
Cash at bank		1,177		1,316	
		<u>1,177</u>		<u>1,472</u>	
CREDITORS: amounts falling due within one year		<u>(3,000)</u>		<u>(3,000)</u>	
NET CURRENT LIABILITIES			<u>(1,823)</u>		<u>(1,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,031,121</u>		<u>1,036,134</u>
CREDITORS: amounts falling due after more than one year			<u>(1,073,715)</u>		<u>(1,070,915)</u>
NET LIABILITIES			<u><u>(42,594)</u></u>		<u><u>(34,781)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(42,596)</u>		<u>(34,783)</u>
SHAREHOLDERS' DEFICIT			<u><u>(42,594)</u></u>		<u><u>(34,781)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
A N Brown
 Director

Date:

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Related parties transactions

As the company is a wholly owned subsidiary of Westville House School, the company has taken advantage of the exemption contained in the Financial Reporting Standard for Smaller Entities (effective January 2015) and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Westville House School, within which the company is included, can be obtained from the address given in the ultimate parent company note.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10% straight line
Fixtures and fittings	-	20% straight line
Hall equipment	-	5% - 10% straight line

Freehold buildings have not been depreciated and this policy represents a departure from statutory accounting principles. In the opinion of the directors the residual value of the freehold property is in excess of the book value due to the policy of maintaining the property, and so depreciation would be immaterial.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	1,110,187
Depreciation	
At 1 September 2015	72,525
Charge for the year	4,718
At 31 August 2016	77,243
Net book value	
At 31 August 2016	1,032,944
At 31 August 2015	1,037,662

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. ULTIMATE PARENT COMPANY

The ultimate parent company during the year was Westville House School. Copies of the consolidated financial statements can be obtained from Westville House School's registered office, which is Carter's Lane, Middleton, Ilkley, LS29 0DQ.