

Sign Page 2

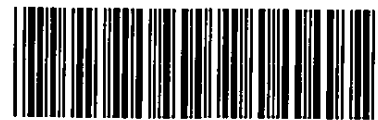
Registered number
02708708

Sterling Beds Limited

Abbreviated Accounts

31 December 2011

FRIDAY



A1EIAKQJ

A42

03/08/2012

#160

COMPANIES HOUSE

Sterling Beds Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Sterling Beds Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sterling Beds Limited for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sterling Beds Limited, as a body, in accordance with the terms of our engagement letter dated 25 October 2007. Our work has been undertaken solely to prepare for your approval the accounts of Sterling Beds Limited and state those matters that we have agreed to state to the Board of Directors of Sterling Beds Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sterling Beds Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sterling Beds Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sterling Beds Limited. You consider that Sterling Beds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sterling Beds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Stuart Hoare
Chartered Accountants
87 London Road
Cowplain
Waterlooville
Hampshire
PO8 8XB

4 July 2012

Sterling Beds Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

02708708

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	586,020	597,862
Current assets			
Stocks		31,500	25,700
Debtors		-	10,216
Cash at bank and in hand		37,985	42,186
		<u>69,485</u>	<u>78,102</u>
Creditors: amounts falling due within one year		<u>(478,523)</u>	<u>(463,561)</u>
Net current liabilities		(409,038)	(385,459)
Total assets less current liabilities		<u>176,982</u>	<u>212,403</u>
Creditors: amounts falling due after more than one year		-	(84,812)
Net assets		<u>176,982</u>	<u>127,591</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		176,980	127,589
Shareholder's funds		<u>176,982</u>	<u>127,591</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M J Potter
Director

Approved by the board on 4 July 2012

Sterling Beds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Land & buildings	2% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 January 2011	620,308
Additions	1,008
At 31 December 2011	<u>621,316</u>

Depreciation

At 1 January 2011	22,446
Charge for the year	12,850
At 31 December 2011	<u>35,296</u>

Net book value

At 31 December 2011	<u>586,020</u>
At 31 December 2010	<u>597,862</u>

3 Loans

2011

2010

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>-</u>	<u>27,492</u>
--	----------	---------------

Secured bank loans	<u>47,582</u>	<u>99,142</u>
--------------------	---------------	---------------

Sterling Beds Limited

**Notes to the Abbreviated Accounts
for the year ended 31 December 2011**

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>