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Registered number
2708708

Sterling Beds Limited

Abbreviated Accounts

31 December 2009



Sterling Beds Limited
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	612,027	20,510
Current assets			
Stocks		30,000	25,830
Debtors		6,721	542
Cash at bank and in hand		46,924	146,805
		<u>83,645</u>	<u>173,177</u>
Creditors: amounts falling due within one year		(402,188)	(85,096)
Net current (liabilities)/assets		<u>(318,543)</u>	<u>88,081</u>
Total assets less current liabilities		<u>293,484</u>	<u>108,591</u>
Creditors: amounts falling due after more than one year		(185,714)	-
Net assets		<u>107,770</u>	<u>108,591</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		107,768	108,589
Shareholder's funds		<u>107,770</u>	<u>108,591</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M J Potter
Director

Approved by the board on 6 May 2010

Sterling Beds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Buildings	2% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 January 2009	32,932
Additions	602,576
Disposals	(15,200)

At 31 December 2009	<u>620,308</u>
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Depreciation

At 1 January 2009	12,422
Charge for the year	11,059
On disposals	(15,200)

At 31 December 2009	<u>8,281</u>
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Net book value

At 31 December 2009	<u>612,027</u>
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At 31 December 2008	<u>20,510</u>
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Sterling Beds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

3 Loans			2009	2008
			£	£
Creditors include				
Loans falling due for repayment				
within one year			14,286	-
between two to five years			57,143	-
after more than five years			128,571	-
			<u>200,000</u>	<u>-</u>
Secured bank loans			<u>200,000</u>	<u>-</u>
4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>