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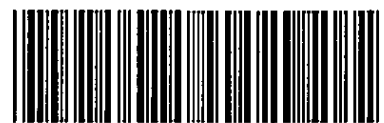
Registered number
2708708

Sterling Beds Limited

Abbreviated Accounts

31 December 2008

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07/10/2009

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COMPANIES HOUSE

Sterling Beds Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	20,510	14,200
Current assets			
Stocks		25,830	17,500
Debtors		542	1,886
Cash at bank and in hand		146,805	120,220
		<u>173,177</u>	<u>139,606</u>
Creditors: amounts falling due within one year		(85,096)	(76,433)
Net current assets		<u>88,081</u>	<u>63,173</u>
Net assets		<u>108,591</u>	<u>77,373</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		108,589	77,371
Shareholder's funds		<u>108,591</u>	<u>77,373</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M J Potter
Director

Approved by the board on 2 June 2009

Sterling Beds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2008	21,932
Additions	11,000

At 31 December 2008	<u>32,932</u>
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Depreciation

At 1 January 2008	7,732
Charge for the year	4,690

At 31 December 2008	<u>12,422</u>
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Net book value

At 31 December 2008	<u>20,510</u>
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At 31 December 2007	<u>14,200</u>
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Sterling Beds Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Transactions with directors

Mr M J Potter has rented premises to the company on commercial terms with a total charge to Profit and Loss Account of £8,400 (2007: £8,400) for the year.

As at 31 December 2008 the company owes Mr M J Potter an amount of £56,077 (2007: £54,098) which is repayable upon demand. No interest was due or paid during the year.