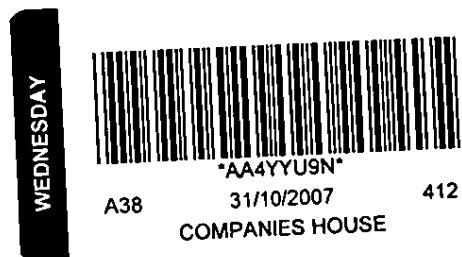


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Registered number
02708708

Sterling Beds Limited

Abbreviated Accounts

31 December 2006



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Sterling Beds Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	14,035	-
Current assets			
Stocks		18,000	-
Debtors		3,083	2
Cash at bank and in hand		69,643	-
		<u>90,726</u>	<u>2</u>
Creditors: amounts falling due within one year		(79,490)	-
Net current assets		<u>11,236</u>	<u>2</u>
Net assets		<u>25,271</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		25,269	-
Shareholders' funds		<u>25,271</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M Potter
Director

Approved by the board on 25 October 2007

Sterling Beds Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets **£**

Cost

Additions	17,700
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At 31 December 2006	<u>17,700</u>
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Depreciation

Charge for the period	3,665
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At 31 December 2006	<u>3,665</u>
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Net book value

At 31 December 2006	<u>14,035</u>
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3 Share capital	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

Sterling Beds Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2006

4 Transactions with directors

The company purchased the trade and assets of a business operated by Mr M J Potter on 1 June 2006 with a total net assets of £42,973

Mr M J Potter has rented premises to the company on commercial terms with a total charge of £4,900 in the period

As at 31 December 2006 the company owes Mr M J Potter an amount of £54,068 which is repayable upon demand. No interest was due or paid during the period