REGISTERED NUMBER: 02708607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

FOR

ON-SITE ELECTRICAL SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ON-SITE ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31ST MARCH 2019

DIRECTORS:	J M Dunkason K S Dunkason
REGISTERED OFFICE:	13 Hursley Road Chandler's Ford Eastleigh Hampshire SO53 2FW
REGISTERED NUMBER:	02708607 (England and Wales)

BALANCE SHEET
31ST MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		57,516		52,658
CURRENT ASSETS					
Debtors	5	322,751		193,592	
Cash at bank		113,614		73,278	
		436,365		266,870	
CREDITORS					
Amounts falling due within one year	6	305,482		133,485	
NET CURRENT ASSETS			130,883		133,385
TOTAL ASSETS LESS CURRENT LIABILITIES			188,399		186,043
CREDITORS					
Amounts falling due after more than one year	7		(33,822)		(7,407)
PROVISIONS FOR LIABILITIES			(3,699)		(10,005)
NET ASSETS			150,878		168,631
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			150,678		168,431
SHAREHOLDERS' FUNDS			150,878		168,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

J M Dunkason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2019

1. STATUTORY INFORMATION

On-Site Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Stocks
Stocks and work in progress (except long term contracts - see below) are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contracts

Turnover on long term contracts is recognised according to the stage reached in the contract by reference to the value of work done. A prudent estimate of the profit attributable to work completed is recognised once the outcome of the contract can be assessed with reasonable certainty. The amount by which the turnover exceeds payments on account is shown under debtors as "amounts recoverable on contracts". The costs on long term contracts not yet taken to the profit and loss account less related foreseeable losses and payments on account are shown in stocks as long term contract balances.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2018	104,320
Additions	44,013
Disposals	(39,589)
At 31st March 2019	108,744
DEPRECIATION	
At 1st April 2018	51,662
Charge for year	16,838
Eliminated on disposal	(17,272)
At 31st March 2019	51,228
NET BOOK VALUE	
At 31st March 2019	57,516
At 31st March 2018	52,658

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st April 2018	37,000
Additions	41,356
Disposals	(37,000)
At 31st March 2019	41,356
DEPRECIATION	
At 1st April 2018	11,550
Charge for year	8,502
Eliminated on disposal	(14,897)
At 31st March 2019	5,155
NET BOOK VALUE	
At 31st March 2019	36,201
At 31st March 2018	25,450

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	269,194	94,663
Amounts recoverable on contract	53,369	98,741
Other debtors	188	188
	322,751	193,592

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Hire purchase contracts	5,509	9,876
Trade creditors	175,956	55,177
Taxation and social security	108,441	55,951
Other creditors	15,576	12,481
	305,482	133,485

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Hire purchase contracts	33,822	7,407

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Hire purchase contracts	39,331	17,283

The hire purchase contracts are secured on the assets in which they relate.

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2019 and 31st March 2018:

	31.3.19 £	31.3.18 £
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	(1,134)	189,409
Amounts advanced	31,229	126,462
Amounts repaid	(32,411)	(317,005)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(2,316)	(1,134)

The terms agreed are that the advances are repayable on demand and interest is to be charged on all advances at the official rate where the balance exceeds £10,000 at any time during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.