

REGISTERED NUMBER: 02708607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
ON-SITE ELECTRICAL SERVICES LIMITED**

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for the Year Ended 31ST MARCH 2017**

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ON-SITE ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION

for the Year Ended 31ST MARCH 2017

DIRECTORS:

J M Dunkason
K S Dunkason

REGISTERED OFFICE:

13 Hursley Road
Chandler's Ford
Eastleigh
Hampshire
SO53 2FW

REGISTERED NUMBER:

02708607 (England and Wales)

ACCOUNTANTS:

Underwood Barron LLP
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

ON-SITE ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 02708607)

**BALANCE SHEET
31ST MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		68,483		54,875
CURRENT ASSETS					
Debtors	5	385,875		335,734	
Cash at bank		<u>20,480</u>		<u>266,821</u>	
		406,355		602,555	
CREDITORS					
Amounts falling due within one year	6	<u>167,219</u>		<u>419,450</u>	
NET CURRENT ASSETS			<u>239,136</u>		<u>183,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,619		237,980
CREDITORS					
Amounts falling due after more than one year	7		(21,488)		(12,182)
PROVISIONS FOR LIABILITIES			<u>(13,012)</u>		<u>(10,975)</u>
NET ASSETS			<u>273,119</u>		<u>214,823</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>272,919</u>		<u>214,623</u>
SHAREHOLDERS' FUNDS			<u>273,119</u>		<u>214,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

J M Dunkason - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2017**

1. STATUTORY INFORMATION

On-Site Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2016	105,131
Additions	40,780
Disposals	(36,464)
At 31st March 2017	<u>109,447</u>
DEPRECIATION	
At 1st April 2016	50,256
Charge for year	17,597
Eliminated on disposal	(26,889)
At 31st March 2017	<u>40,964</u>
NET BOOK VALUE	
At 31st March 2017	<u>68,483</u>
At 31st March 2016	<u>54,875</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st April 2016	92,967
Additions	37,000
Disposals	(33,717)
At 31st March 2017	<u>96,250</u>
DEPRECIATION	
At 1st April 2016	42,273
Charge for year	14,929
Eliminated on disposal	(24,452)
At 31st March 2017	<u>32,750</u>
NET BOOK VALUE	
At 31st March 2017	<u>63,500</u>
At 31st March 2016	<u>50,694</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	93,491	333,934
Amounts recoverable on contract	100,340	-
Other debtors	192,044	1,800
	<u>385,875</u>	<u>335,734</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	17,853	14,324
Trade creditors	56,649	51,354
Taxation and social security	80,418	111,609
Other creditors	12,299	242,163
	<u>167,219</u>	<u>419,450</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>21,488</u>	<u>12,182</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>39,341</u>	<u>26,506</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2017 and 31st March 2016:

	31.3.17	31.3.16
	£	£
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	(26,055)	(32,246)
Amounts advanced	215,464	185,064
Amounts repaid	-	(178,873)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>189,409</u>	<u>(26,055)</u>

The terms agreed are that the advances are repayable on demand and interest is to be charged on all advances at the official rate where the balance exceeds £10,000 at any time during the year.

Interest of £3,551 (2016: £1,449) has been charged during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.