

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ON-SITE ELECTRICAL SERVICES LIMITED**

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for the Year Ended 31 MARCH 2015**

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ON-SITE ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2015

DIRECTORS:

J M Dunkason
K S Dunkason

REGISTERED OFFICE:

13 Hursley Road
Chandler's Ford
Eastleigh
Hampshire
SO53 2FW

REGISTERED NUMBER:

02708607 (England and Wales)

ACCOUNTANTS:

Underwood Barron LLP
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

BANKERS:

Bank of Scotland
PO Box 1000
Bristol
BX2 1LB

ON-SITE ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 02708607)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		69,516		39,658
CURRENT ASSETS					
Debtors		471,117		170,820	
Cash at bank		<u>210,532</u>		<u>142,536</u>	
		681,649		313,356	
CREDITORS					
Amounts falling due within one year		<u>509,033</u>		<u>104,974</u>	
NET CURRENT ASSETS			<u>172,616</u>		<u>208,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,132		248,040
CREDITORS					
Amounts falling due after more than one year			(26,506)		(19,065)
PROVISIONS FOR LIABILITIES			<u>(13,903)</u>		<u>(7,757)</u>
NET ASSETS			<u>201,723</u>		<u>221,218</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>201,523</u>		<u>221,018</u>
SHAREHOLDERS' FUNDS			<u>201,723</u>		<u>221,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

J M Dunkason - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	81,026
Additions	59,250
Disposals	(39,397)
At 31 March 2015	<u>100,879</u>
DEPRECIATION	
At 1 April 2014	41,368
Charge for year	16,014
Eliminated on disposal	(26,019)
At 31 March 2015	<u>31,363</u>
NET BOOK VALUE	
At 31 March 2015	<u>69,516</u>
At 31 March 2014	<u>39,658</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	6,348	25,860
Amounts advanced	144,921	70,751
Amounts repaid	(183,515)	(90,263)
Balance outstanding at end of year	<u>(32,246)</u>	<u>6,348</u>

The company has agreed to make advances to the directors of up to £250,000 at any time. The terms agreed are that the advances are repayable on demand, and interest is to be charged on the advances at the official rate where the balance exceeds £10,000 at any time during the year.

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J M Dunkason.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.