

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ON-SITE ELECTRICAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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ON-SITE ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

J M Dunkason
K S Dunkason

REGISTERED OFFICE:

13 Hursley Road
Chandler's Ford
Eastleigh
Hampshire
SO53 2FW

REGISTERED NUMBER:

02708607 (England and Wales)

ACCOUNTANTS:

Underwood Barron LLP
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

BANKERS:

Bank of Scotland
PO Box 1000
Bristol
BX2 1LB

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		49,420		38,535
CURRENT ASSETS					
Debtors		159,418		229,821	
Cash at bank		<u>149,439</u>		<u>89,645</u>	
		308,857		319,466	
CREDITORS					
Amounts falling due within one year		<u>89,342</u>		<u>73,349</u>	
NET CURRENT ASSETS			219,515		246,117
TOTAL ASSETS LESS CURRENT LIABILITIES			268,935		284,652
CREDITORS					
Amounts falling due after more than one year			(27,546)		(19,960)
PROVISIONS FOR LIABILITIES			(9,670)		(7,223)
NET ASSETS			<u>231,719</u>		<u>257,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>231,519</u>		<u>257,269</u>
SHAREHOLDERS' FUNDS			<u>231,719</u>		<u>257,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by:

J M Dunkason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	70,618
Additions	34,882
Disposals	(28,820)
At 31 March 2013	<u>76,680</u>
DEPRECIATION	
At 1 April 2012	32,083
Charge for year	15,639
Eliminated on disposal	(20,462)
At 31 March 2013	<u>27,260</u>
NET BOOK VALUE	
At 31 March 2013	<u>49,420</u>
At 31 March 2012	<u>38,535</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	95,137	122,892
Amounts advanced	67,673	93,688
Amounts repaid	(136,950)	(121,443)
Balance outstanding at end of year	<u>25,860</u>	<u>95,137</u>

The company has agreed to make advances to the directors of up to £250,000 at any time. The terms agreed are that the advances are repayable on demand, and interest is to be charged on the advances at the official rate where the balance exceeds £5,000 at any time during the year.

During the year the company made the following advances to the director:

	£
Loans of £10,000 or more:	
August 2012	10,574
September 2012	10,350
Interest charged on loans	2,146

The maximum balance outstanding at any time during the year was £119,092.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J M Dunkason.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.