

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ON-SITE ELECTRICAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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ON-SITE ELECTRICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS	J M Dunkason K S Dunkason
REGISTERED OFFICE	13 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
REGISTERED NUMBER	02708607 (England and Wales)
ACCOUNTANTS	Underwood Barron LLP Monks Brook House 13/17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
BANKERS	Bank of Scotland PO Box 1000 Bristol BX2 1LB

ON-SITE ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER 02708607)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		38,535		22,826
CURRENT ASSETS					
Debtors		229,821		266,427	
Cash at bank		89,645		75,358	
		319,466		341,785	
CREDITORS					
Amounts falling due within one year		73,349		82,619	
NET CURRENT ASSETS			246,117		259,166
TOTAL ASSETS LESS CURRENT LIABILITIES			284,652		281,992
CREDITORS					
Amounts falling due after more than one year			(19,960)		(6,508)
PROVISIONS FOR LIABILITIES			(7,223)		(2,688)
NET ASSETS			257,469		272,796
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			257,269		272,596
SHAREHOLDERS' FUNDS			257,469		272,796

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 September 2012 and were signed on its behalf by



J M Dunkason - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	55,628
Additions	30,065
Disposals	(15,075)
At 31 March 2012	70,618
DEPRECIATION	
At 1 April 2011	32,802
Charge for year	7,113
Eliminated on disposal	(7,832)
At 31 March 2012	32,083
NET BOOK VALUE	
At 31 March 2012	38,535
At 31 March 2011	22,826

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
200	Ordinary		200	200

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12 £	31 3 11 £
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	122,892	139,083
Amounts advanced	93,688	77,014
Amounts repaid	(121,443)	(93,205)
Balance outstanding at end of year	95,137	122,892

ON-SITE ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER 02708607)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 TRANSACTIONS WITH DIRECTORS - continued

The company has agreed to make advances to the directors of up to £250,000 at any time. The terms agreed are that the advances are repayable on demand, and interest is to be charged on the advances at the official rate where the balance exceeds £5,000 at any time during the year.

During the year the company made the following advances to the director

	£
Loans of £10,000 or more	
April 2011	10,000
May 2011	10,228
June 2011	10,000
December 2011	10,000
February 2012	15,000
Interest charged on loans	4,586

Repayments totalling £121,443 were made during the year. The maximum balance outstanding at any time during the year was £167,228.

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J M Dunkason.