

REGISTERED NUMBER 02708607 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ON-SITE ELECTRICAL SERVICES LIMITED**

THURSDAY



A00PZSP5

A18

22/12/2011

#242

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ON-SITE ELECTRICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS

J M Dunkason
K S Dunkason

REGISTERED OFFICE

13 Hursley Road
Chandlers Ford
Eastleigh
SO53 2FW

REGISTERED NUMBER

02708607 (England and Wales)

ACCOUNTANTS

Underwood Barron LLP
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

BANKERS

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

ON-SITE ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER 02708607)

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		22,826		29,232
CURRENT ASSETS					
Debtors		266,427		193,454	
Cash at bank		<u>75,358</u>		<u>41,047</u>	
		341,785		234,501	
CREDITORS					
Amounts falling due within one year		<u>82,619</u>		<u>39,794</u>	
NET CURRENT ASSETS			<u>259,166</u>		<u>194,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,992		223,939
CREDITORS					
Amounts falling due after more than one year			(6,508)		(9,535)
PROVISIONS FOR LIABILITIES			<u>(2,688)</u>		<u>(3,507)</u>
NET ASSETS			<u>272,796</u>		<u>210,897</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>272,596</u>		<u>210,697</u>
SHAREHOLDERS' FUNDS			<u>272,796</u>		<u>210,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 September 2011 and were signed on its behalf by



J M Dunkason - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	53,694
Additions	1,934
At 31 March 2011	<u>55,628</u>
DEPRECIATION	
At 1 April 2010	24,461
Charge for year	8,341
At 31 March 2011	<u>32,802</u>
NET BOOK VALUE	
At 31 March 2011	<u>22,826</u>
At 31 March 2010	<u>29,233</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
J M Dunkason and K S Dunkason		
Balance outstanding at start of year	139,083	139,295
Amounts advanced	77,014	83,936
Amounts repaid	(93,205)	(84,148)
Balance outstanding at end of year	<u>122,892</u>	<u>139,083</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

4 TRANSACTIONS WITH DIRECTORS - continued

The company has agreed to make advances to the directors of up to £250,000 at any time. The terms agreed are that the advances are repayable on demand, and interest is to be charged on the advances at the official rate where the balance exceeds £5,000 at any time during the year.

During the year the company made the following advances to the director

	£
Loans of £10,000 or more	
October 2010	10,000
November 2010	10,000
December 2010	20,000
Other loans and drawings	31,236
Interest charged on loans	5,778

Repayments totalling £93,205 were made during the year. The maximum balance outstanding at any time during the year was £183,415.