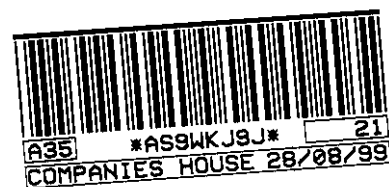


Registered number  
2708607

**ON-SITE BUILDING SERVICES LIMITED**

**Abbreviated Accounts**

**31 October 1998**



**ON-SITE BUILDING SERVICES LIMITED**  
**Auditors' Report**

**Auditors' report to ON-SITE BUILDING SERVICES LIMITED**  
**under section 247B of the Companies Act 1985**

I have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 October 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of Opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full accounts.

**Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Anne L Baldwin BSC ACA  
Chartered Accountant and Registered Auditor

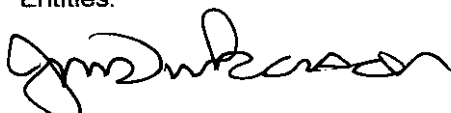
Brickfield House  
Hurn  
Christchurch  
Dorset  
BH23 6AR

27 August 1999

**ON-SITE BUILDING SERVICES LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 October 1998**

|                                                       | Notes | 1998<br>£      | 1997<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Investments                                           | 2     | 3,445          | 5,000          |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               |       | 386,487        | -              |
| Cash at bank and in hand                              |       | 221,819        | 685,842        |
|                                                       |       | <u>608,306</u> | <u>685,842</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (24,650)       | (178,301)      |
| <b>Net current assets</b>                             |       | <u>583,656</u> | <u>507,541</u> |
| <b>Total assets less current liabilities</b>          |       | <u>587,101</u> | <u>512,541</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 200            | 200            |
| Profit and loss account                               |       | 586,901        | 512,341        |
| <b>Shareholders' funds</b>                            |       | <u>587,101</u> | <u>512,541</u> |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



J M Dunkason  
 Director

Approved by the board on 27 August 1999

**ON-SITE BUILDING SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 1998**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare consolidated group accounts.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Investments**

|                                   | Investments in<br>subsidiary<br>undertakings | Other<br>investments | Total        |
|-----------------------------------|----------------------------------------------|----------------------|--------------|
| <b>Cost/Valuation</b>             |                                              |                      |              |
| At 1 November 1997                | 100                                          | 4,900                | 5,000        |
| Additions                         | -                                            | -                    | -            |
| Provision for diminution in value | -                                            | (1,555)              | (1,555)      |
| At 31 October 1998                | <u>100</u>                                   | <u>3,345</u>         | <u>3,445</u> |

**Subsidiary Undertaking**

The company owns 100 ordinary shares of £1 in On-Site Electrical Services Limited, a wholly owned subsidiary incorporated in England and Wales. (1997:£100)

The aggregate amount of the subsidiary company's capital and reserves as at 31 October 1998 was £85,938 (1997: £91,120) and its loss for the year was £5,182. (1997: £331,342)

**ON-SITE BUILDING SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 1998**

| <b>Other investments</b>             | <b>1998</b>  | <b>1997</b>  |
|--------------------------------------|--------------|--------------|
|                                      | <b>£</b>     | <b>£</b>     |
| Listed investments                   | -            | -            |
| Listed investments - at market value | 3,345        | 4,900        |
|                                      | <u>3,345</u> | <u>4,900</u> |

| <b>3 Share capital</b>              | <b>1998</b>  | <b>1997</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£</b>     | <b>£</b>     |
| Authorised:                         |              |              |
| Ordinary shares of £1 each          | 1,000        | 1,000        |
|                                     | <u>1,000</u> | <u>1,000</u> |
|                                     | <b>1998</b>  | <b>1997</b>  |
|                                     | <b>No</b>    | <b>No</b>    |
|                                     |              |              |
| Allotted, called up and fully paid: |              |              |
| Ordinary shares of £1 each          | 200          | 200          |
|                                     | <u>200</u>   | <u>200</u>   |

**4 Related parties**

The company charged management fees of £100,000 to its subsidiary, On-Site Electrical Services Limited. (1997: £100,000)