

# ON-SITE BUILDING SERVICES LIMITED

Abbreviated Accounts

31 October 1997

Registration number 2708607



# **ON-SITE BUILDING SERVICES LIMITED**

## **Auditor's Report**

### **Auditors' report to ON-SITE BUILDING SERVICES LIMITED under section 247B of the Companies Act 1985**

I have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 1997 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

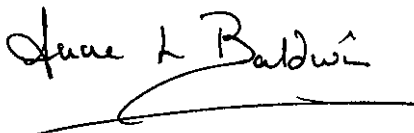
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

#### **Basis of Opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

#### **Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Anne L Baldwin BSc ACA  
Chartered Accountant  
Registered Auditor

28 August 1998

Brickfield House Avon Causeway Hurn Christchurch Dorset BH23 6AR

**ON-SITE BUILDING SERVICES LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 October 1997**

|                                                       | Note | 1997<br>£        | 1996<br>£  |
|-------------------------------------------------------|------|------------------|------------|
| <b>Fixed assets</b>                                   |      |                  |            |
| Investments                                           | 2    | 5,000            | -          |
| <b>Current assets</b>                                 |      |                  |            |
| Cash at bank and in hand                              |      | 685,842          | 100        |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(168,301)</u> | -          |
|                                                       |      | <u>517,541</u>   | <u>100</u> |
|                                                       |      | <u>522,541</u>   | <u>100</u> |
| <b>Capital and reserves</b>                           |      |                  |            |
| Called up share capital                               | 2    | 100              | 100        |
| Profit and loss account                               |      | <u>522,441</u>   | -          |
|                                                       |      | <u>522,541</u>   | <u>100</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



J M Dunkason  
 Director

Approved by the board on 28 August 1998

**ON-SITE BUILDING SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**at 31 October 1997**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Deferred taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

**2 Investments**

|                    | <b>Subsidiary<br/>Undertaking<br/>£</b> | <b>Listed<br/>Investment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------|-----------------------------------------|------------------------------------|--------------------|
| Additions          | 100                                     | 10,000                             | 10,100             |
| Dimintion in value |                                         | (5,100)                            | (5,100)            |
| At 31 October 1997 | <u>100</u>                              | <u>4,900</u>                       | <u>5,000</u>       |

The company's investment in its subsidiary company represents the cost of acquisition of the whole of the share capital of On-Site Electrical Services Limited which provides electrical contracting services. At 31 October 1997, the aggregate amount of share capital and reserves of that company was £ 91,120 and the profit for the year to that date was £168,568, before dividends paid of £500,000.

**3 Share capital**

|                                     |                    | <b>1997<br/>£</b>  | <b>1996<br/>£</b> |
|-------------------------------------|--------------------|--------------------|-------------------|
| Authorised:                         |                    |                    |                   |
| Ordinary shares of £1 each          |                    | <u>1,000</u>       | <u>1,000</u>      |
|                                     | <b>1997<br/>No</b> | <b>1996<br/>No</b> | <b>1997<br/>£</b> |
| Allotted, called up and fully paid: |                    |                    |                   |
| Ordinary shares of £1 each          | <u>100</u>         | <u>100</u>         | <u>100</u>        |

**4 Transactions with directors**

During the year the company acquired 100% of the share capital of On-Site Electrical Services Limited from J M Dunkason and K S Dunkason at par. Management fees of £100,000 were charged by the company to its subsidiary during the year.

J M Dunkason and K S Dunkason are the sole directors of both companies.