

ON-SITE BUILDING SERVICES LIMITED

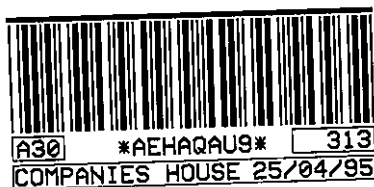
FINANCIAL STATEMENTS

31 MARCH 1995

Registered number: 2708607

ROTHMAN PANTALL & CO

CHARTERED ACCOUNTANTS



ON-SITE BUILDING SERVICES LIMITED

DIRECTORS' REPORT

31 March 1995

The directors present their report and the audited financial statements for the year ended 31 March 1995.

Principal activity

During the year the company has not traded and there has been no income and expenditure.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 March 1995 Ordinary shares	1 April 1994 Ordinary shares
J M Dunkason Esq	51	51
Mrs K S Dunkason	49	49

Auditors

The Company has elected to dispense with the annual appointment of auditors. In the absence of a specific resolution to the contrary Rothman Pantall & Co will continue in office.

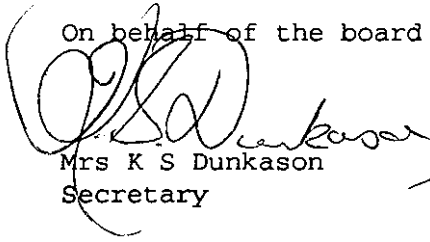
Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

.....19. Apr!...1995

10 Romsey Road
Eastleigh
Hampshire
SO50 9AL

On behalf of the board


Mrs K S Dunkason
Secretary

ON-SITE BUILDING SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

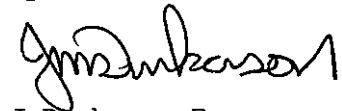
- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

.....19 April...1995

By order of the board



J Dunkason Esq
Director

Rothman Pantall & Co

CHARTERED ACCOUNTANTS

10 Romsey Road, Eastleigh, SO50 9AL
Telephone: 0703 614555 Facsimile: 0703 616558

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AUDITORS' REPORT TO THE MEMBERS OF ON-SITE BUILDING SERVICES LIMITED

We have audited the financial statements on pages 4 to 5 which have been prepared under the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Rothman Pantall & Co

Rothman Pantall & Co
Chartered Accountants
Registered Auditors

.....19 April.....1995

Chartered Accountants:

G Pantall · D L Morgan · M R Wells · J A Poulter · B M Lynch · S B Ryman · J L Shaw
A W Bennett · T D Stocker · S T Elliott · M P Osborne · G J B Corlett · P J Dawson · R D L Showan
A C Field · A T Payne · B R Blake · C H Cable · S A Sullivan · S M Whiting · D M Smyth · C S Cox

Certified Accountant: N H O'Reilly

Aylesbury · Fareham · Havant · London · Park Gate · Poole · Portsmouth · Ringwood · Salisbury · Southampton · Winchester

ON-SITE BUILDING SERVICES LIMITED

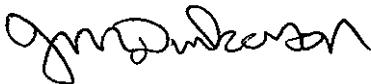
BALANCE SHEET

at 31 March 1995

	Note	1995 £	1994 £
Current assets			
Cash at bank and in hand		100	100
		<u>100</u>	<u>100</u>
Net current assets		100	100
Total assets less current liabilities		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	100	100
		<u>100</u>	<u>100</u>

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 to 5
were approved by the board of directors
on 19.Apr!.....1995



J M Dunkason Esq
Director

ON-SITE BUILDING SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

2 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>