Company Registration No. 02708521 (England and Wales)

CROCODILE LEISURE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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CROCODILE LEISURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,535,003		1,466,782
Current assets					
Stocks		21,196		23,683	
Debtors		118,760		72,944	
Cash at bank and in hand		80,369		148,084	
		220,325		244,711	
Creditors: amounts falling due within one year		(480,221)		(472,871)	
Net current liabilities			(259,896)		(228,160)
Total assets less current liabilities			1,275,107		1,238,622
Provisions for liabilities			(38,619)		(41,391)
			1,236,488		1,197,231
Capital and reserves					
Called up share capital	3		25,000		25,000
Other reserves			75,000		75,000
Profit and loss account			1,136,488		1,097,231
Shareholders' funds			1,236,488		1,197,231

CROCODILE LEISURE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28/1/12

I Minors
Director

Company Registration No 02708521

CROCODILE LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have reviewed the projected management information for the period ending twelve months from the date of their approval of these accounts On the basis of their review and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed

On the basis of above information the directors consider it appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	over the remaining length of the lease
Plant and gym equipment	5% straight line for plant and equipment and 20% reducing balance for gym equipment
Fixtures, fittings and office equipment	10% and 33% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution pension scheme The pension costs charged in the financial statements represent the contributions payable by the company during the year

Contributions are charged in the profit and loss account for the year in which they are payable to the scheme

1 7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	3,377,919
Additions	174,392
Disposals	(25,159)
At 30 September 2011	3,527,152
Depreciation	
At 1 October 2010	1,911,137
On disposals	(19,133)
Charge for the year	100,145
At 30 September 2011	1,992,149
Net book value	
At 30 September 2011	1,535,003
At 30 September 2010	1,466,782

3 Share capital	**2011** £	**2010** £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000

4 Transactions with directors

Included within other creditors is an amount of £11,996 (2010 £171) due to the directors I Minors and Mrs D Minors