73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

Directors' Report
and
Financial Statements
30th April 2016

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73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30th April 2016

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73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30th April 2016

COMPANY INFORMATION

Directors	Mrs A Harris Mr M Howson
Secretary	Miss S Feltham
Registered Office	Richmond House 73 Epsom Road GUILDFORD Surrey GU1 3PA
Company Number	2705821

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30th April 2016

The directors present their annual report together with the financial statements of the company for the year ended 30th April 2016.

BUSINESS ACTIVITIES

The principal business of the company is the maintenance of 73 Epsom Road, Guildford.

RESULTS AND DIVIDENDS

The surplus for the period amounted to £601, and this has been credited to the repairs and maintenance fund. No dividend will be paid.

DIRECTORS AND THEIR INTERESTS

The directors throughout the period and their interest in the company's shares were as follows:

	Number of shares	
	At 30 April 2016	*At 1 May 2015*
Mrs A Harris	2	2
Mr M Howson	2	2
Miss S Feltham	2	2

By Order of the Board

.....

ALISON HARRIS: Director
31st December 2016

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RESIDENTS MANAGEMENT COMPANY LIMITED

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED 30th April 2016

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss for that period. In preparing those accounts, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30th April 2016

	Notes	2016	*2015*
Service charges receivable	2	2700	2702
Additional income	3	9	8
		2709	**2710**
Administrative expenses	4	2108	1049
Surplus for the year		**601**	**1661**
Transfer to Repairs & Maintenance Fund		601	1661

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30th April 2016

BALANCE SHEET

CURRENT ASSETS	2016	*2015*
Debtors	£0	£0
Cash at bank	£9,429	£8,828
	£9,429	**£8,828**
CREDITORS: amounts falling due within one year	£0	£0
NET CURRENT ASSETS	£9,429	£8,828
	====	====
CAPITAL & RESERVES		
Called up share capital	£6	£6
Income & expenditure account	0	0
Repairs & maintenance fund	£9,423	£8,822
	£9,429	**£8,828**

a) For the year ending 30/04/2016 the company was entitled to exeption from audit under section 477 of the Companies Act 2006 relating to small companies

b) Directors' responsibilities:

i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of acco

The notes on pages 8 to 10 form an integral part of these financial statements.

Approved by the Board of Directors on 31st December 2016

ALISON HARRIS: Director

73 EPSOM ROAD
RESIDENTS MANAGEMENT COMPANY LIMITED

30th April 2016

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historial cost accounting convention and in accordance with applicable accounting standards

b) Format of accounts

The directors consider that the formats adopted for the Financial Statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

c) Taxation

Corporation tax is payable on any income received by the company other than the service charges receivable.

d) Repairs and Maintenance Fund

The repairs and maintenance fund represents the accumulated surplus of the Company's income from all sources over expenditure on the maintenance of 73 Epsom Road, Guildford. The balance carried forward will be used to defray such expenditure as it arises.

e) Cashflow statement

The company qualifies as a small company as defined by sections 246 and 247, Companies Act 2006. It has taken advantage of the exemptions conferred by FRS1 and consequently no cashflow statement is presented.

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30th April 2016

NOTES TO THE FINANCIAL STATEMENTS

2 SERVICE CHARGES RECEIVABLE

Members are responsible under the terms of their membership for service and maintenance charges applicable to the upkeep of the freehold premises owned by the company. Charges made during the period were as follows:

	2016	*2015*
	£	£
Flat 1	900	900
Flat 2	900	902
Flat 3	900	900
	2700	**2702**

3 ADDITIONAL INCOME

Additional income is made up as follows:

Interest received	9	8
Additional maintenance	0	0
	9	**8**

4 ADMINISTRATIVE EXPENSES

Administrative expenses are made up as follows:

Auditors fees	0	0
Annual return fee	13	13
Insurance	525	503
Maintenance costs	1570	533
	2108	**1049**
	====	====

5 DIRECTORS FEES

None of the directors received any remuneration during the period ended 30th April 2016 in respect of carrying out his or her duties as a director.

The company had no employees other than the directors.

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30th April 2016

NOTES TO THE FINANCIAL STATEMENTS

6 FIXED ASSETS

On 1st May 1992 the company acquired the freehold title to the property 73 Epsom Road, Guildford as part of the transaction whereby the residents acquired the company. No cost has been attributed to the acquisition in these financial statements. The property comprises 3 flats which are let out on 999 years leases at a peppercorn ground rent.

	2016	*2015*
7 DEBTORS		
Other debtors	£0	£0
8 CREDITORS		
Amounts falling due within one year	£0	£0
9 CALLED UP SHARE CAPITAL		
Ordinary shares of £1 each		
Authorised	£100	£100
Allotted and called up	£6	£6

10 REPAIRS AND MAINTENANCE FUND

As at 1st May 2015	£ 8,822	£7,161
Transfer to Income & Expenditure Account	£601	£1,661
	£9,423	**£8,822**
	====	====